

Re: Debt Financing GA

From: "Imbrogno, Serge (ENERGY)" <"o=govon/ou=ontario public sector - iserv
ems/cn=recipients/cn=imbrogno">
To: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
Cc: "Martin, Eric (ENERGY)" <eric.martin@ontario.ca>
Date: Tue, 10 Jan 2017 16:20:18 -0500

Ok. Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Katona, Keley (ENERGY)
Sent: Tuesday, January 10, 2017 4:14 PM
To: Imbrogno, Serge (ENERGY)
Cc: Martin, Eric (ENERGY)
Subject: Fw: Debt Financing GA

Deputy,
Attached is the revised deck.
OK to share with MO?
Keley

From: Imbrogno, Serge (ENERGY)
Sent: January-09-17 2:07 PM
To: Katona, Keley (ENERGY)
Cc: Martin, Eric (ENERGY)
Subject: Re: Debt Financing GA

Ok to share. Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Katona, Keley (ENERGY)
Sent: Monday, January 9, 2017 2:04 PM
To: Imbrogno, Serge (ENERGY)
Cc: Martin, Eric (ENERGY)
Subject: RE: Debt Financing GA

Hi Deputy,
A revised draft is attached. Ok to share with MO?
Thanks,

Keley

From: Imbrogno, Serge (ENERGY)
Sent: January-06-17 3:28 PM
To: Katona, Keley (ENERGY)
Cc: Martin, Eric (ENERGY)
Subject: Re: Debt Financing GA

I think we need to flag more issues up front. Not sure about whether this could trigger some kind of accounting change etc. We should also think about any impact on the province's credit rating etc. This could also be viewed as the "new" stranded debt.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Katona, Keley (ENERGY)
Sent: Friday, January 6, 2017 1:54 PM
To: Imbrogno, Serge (ENERGY)
Cc: Martin, Eric (ENERGY)
Subject: Debt Financing GA

Deputy,

In response to the MO's request for analysis of debt financing the GA, the attached deck provides a number of potential scenarios and associated ratepayer impacts, as well as a high-level discussion of considerations/risks.

Ok to share with MO?

Keley