

Re: Fair Allocation Plan - "Curve"

From: "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>
To: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Cc: "Calwell, Carolyn (ENERGY/MEDEI/MRI)" <carolyn.calwell@ontario.ca>, "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
Date: Sun, 09 Apr 2017 12:15:36 -0400

Hi. Yes, we notice that to. I've asked Tim (and Justin) to follow-up with OPG. We've been fully transparent with them re our modeling assumptions that were used. Not entirely clear why they've made this adjustment. We'll sort it out.

Sent from my iPad

On Apr 9, 2017, at 11:53 AM, Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca> wrote:

Hi. It looks like OPG is assuming less comes off the residential bill from the RRRP and OESP shift from the ratebase to taxbase?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Katona, Keley (ENERGY) <Keley.Katona@ontario.ca>
Sent: Saturday, April 8, 2017 1:41 PM
To: Imbrogno, Serge (ENERGY)
Subject: Fw: Fair Allocation Plan - "Curve"

From: Calwell, Carolyn (ENERGY/MEDEI/MRI) <Carolyn.Calwell@ontario.ca>
Sent: Saturday, April 8, 2017 1:33 PM
To: Hume, Steen (ENERGY); Nelms, Scott (MOF); Katona, Keley (ENERGY)
Subject: Fw: Fair Allocation Plan - "Curve"

Here we go.

From: WONG Leslie -LAWDIV <leslie.wong@opg.com>
Sent: Saturday, April 8, 2017 12:39 PM
To: ASHBOURNE, STEPHEN; Calwell, Carolyn (ENERGY/MEDEI/MRI)
Cc: LEE John -TREASURY; RYFA Ken -TREASURY; MCAULEY Tyler -LAWDIV; Hill, Krista; Ramchandani, Rima; Mr. Michael K. Feldman; Mansoori, Nina; Myers, Jonathan; Emes, Aaron; Alan Hibben; 'Sebastiano, Rocco'; Niehaus, Katrina; 'Persaud, Donnie - Debt Capital Markets'; 'Benaiah, Ian'; david.dalbello@rbccm.com; 'Adalja, Sunil'
Subject: RE: Fair Allocation Plan - "Curve"

Dear All – I understand people had difficulty opening the attachment. I have converted it to PDF so it should be readable now by most devices.

Regards,

Les

From: WONG Leslie -LAWDIV

Sent: Friday, April 07, 2017 10:15 PM

To: ASHBOURNE, STEPHEN; Calwell, Carolyn (ENERGY/MEDEI/MRI)

Cc: LEE John -TREASURY; RYFA Ken -TREASURY; MCAULEY Tyler -LAWDIV; Hill, Krista; Ramchandani, Rima; Mr. Michael K. Feldman; Mansoori, Nina; Myers, Jonathan; Emes, Aaron; Alan Hibben; 'Sebastiano, Rocco'; Niehaus, Katrina; 'Persaud, Donnie - Debt Capital Markets'; 'Benaiah, Ian'; 'david.dalbello@rbccm.com'; 'Adalja, Sunil'

Subject: Fair Allocation Plan - "Curve"

Steve,

Further to our meeting with the Dealers today, attached are a couple of charts showing the expected bill increases and debt service payments under the Fair Hydro Plan. The charts are based on OPG's refinement of the Province's financial model. As you can see, the curve is fairly steep.

We can discuss this at the Monday drafting meeting.

Regards,

Les

Sent from my BlackBerry 10 smartphone on the Bell network

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<Fair Hydro Plan -Curves.pdf>