

Re: Fair Hydro Regs

From: "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>
To: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Cc: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>, "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>, "Baker, Carys (ENERGY)" <carys.baker@ontario.ca>
Date: Fri, 27 Oct 2017 08:31:23 -0400

Thanks. I will relay that edit.

From: Teliszewsky, Andrew (ENERGY)
Sent: Friday, October 27, 2017 8:30 AM
To: Schlaepfer, Martin (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Baker, Carys (ENERGY)
Subject: RE: Fair Hydro Regs

These payments are expected to be small as they will represent interest payments, and not repayment of the principle until the repayment period begins in the **late** 2020s.

From: Schlaepfer, Martin (ENERGY)
Sent: October-27-17 8:20 AM
To: Teliszewsky, Andrew (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Baker, Carys (ENERGY)
Subject: Fair Hydro Regs

Hi Andrew:

CO has flagged the below that OPCD caught when reviewing the pink note.

The note had contained the statement that the clean energy adjustments would appear at the beginning of the repayment period. However, due to nuances in the legislation, the CEAs would actually appear at the end of the inflationary cap period, but that these will be small as they will only represent interest payments. This is not the way it has been represented to members in previous notes and, as such they are proposing to include the following in the note:

It was originally intended that the clean energy adjustments would appear on customer's bills at the beginning of the repayment period. However, the way the legislation operates, the clean energy adjustments will appear on customer's bills once the inflationary cap period is complete. These payments are expected to be small as they will represent interest payments, and not repayment of the principle until the repayment period begins in the later 2020s.

We have reviewed and let CO know that we are comfortable with the language.

Thanks,

Martin