

Re: OFHP LRC Reg Amendments

From: "Imbrogno, Serge (ENERGY)" </o=govon/ou=ontario public sector - iserv
ems/cn=recipients/cn=imbrogno">
To: "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>
Date: Thu, 09 Nov 2017 16:50:34 -0500

Hi,

I spoke to Steven. He's okay as long as we can send the material to Martha tonight. Okay?

Sent from my iPad

On Nov 9, 2017, at 3:22 PM, Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca> wrote:

Hi Deputy.

Attached are the materials for November 20th LRC (OFHP reg amendments) and below is a short summary of the timeline.

OPG requires this to go to market as the rating agencies want final regulations prior to finalizing their ratings. OPG is in ongoing contact with the agencies and would aim to provide this to the rating agencies following approval on November 20th. This would allow them to be in market by the end of November or early December, which will require 7 days in market and 3 days to close (10 days total). As a result, going to LRC on December 11th would push them too close to holiday season to complete the transaction by the end of the year. Not going to market by the end of the calendar year would result in the IESO having to carry a liability on its books.

Let me know if you need anything else.

Thanks,

Martin

List of LRC Items

- 1) Ministry Approval Form
- 2) LRC – PRIAF
- 3) Sealed – Reg 206/17
- 4) Sealed – Reg. 429/04
- 5) Regulation Comparison Tables

6) Twice Annual Filing Memo (Appendix A)

<_reg2017.0628.e05_seal.pdf>

<_reg2017.0530.e06_seal.pdf>

<Twice_Annual_Effective_Date_Exemption_Request_for_20617_42904_Clean.docx>

<110817 Ministry Approval Form-20617-42904-EPE-LSB (2).doc>

<110817 Preliminary Regulatory Impact Assessment Form - 20617-42904-EPE-L....doc>

<Appendix A_Reg Comparison Chart_429_04_20171120-LSB-EPE_JH review.docx>

<Appendix A_Reg Comparison Chart_206_17_20171120-LSB-EPE_JH review.docx>