

Re: Rate Mitigation - Draft CAB / TB Sub and Minute

From: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
To: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Cc: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>, "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>, "Tresise, Landon (ENERGY)" <landon.tresise@ontario.ca>, "Esdaile, Trevor (ENERGY)" <trevor.esdaile@ontario.ca>, "Coker, Meaghan (ENERGY)" <meaghan.coker@ontario.ca>, "Ruttan, Craig (ENERGY)" <craig.ruttan@ontario.ca>, "Martin, Eric (ENERGY)" <eric.martin@ontario.ca>, "Pagel, Alexa (ENERGY)" <alexa.pagel@ontario.ca>, "Chatterjee, Jeet (ENERGY)" <jeet.chatterjee@ontario.ca>, "Armstrong, Hillary (ENERGY)" <hillary.armstrong@ontario.ca>, "Berg, Denna (ENERGY)" <denna.berg@ontario.ca>, "Baker, Carys (ENERGY)" <carys.baker@ontario.ca>
Date: Sun, 26 Feb 2017 18:37:20 -0500
Attachments: 2017-02-25 Cabinet Submission - Electricity Price Mitigation_Feb 26_clean_600.pptx (3.41 MB); 2017-02-25 Cabinet Submission - Electricity Price Mitigation_Feb 26_tracked_600.pptx (3.41 MB); CBN - Electricity Price Protection Feb 26_ENERGY Comments_600.docx (430.08 kB); Consolidated -price mitigation minute draft Feb 24_clean_730.docx (33.79 kB); Consolidated -price mitigation minute draft Feb 24_tracked_730.docx (35.84 kB)

Attached is a revised Cab Sub, CBN, OPG Deck. I've also attached the minute circulated yesterday. We will be sharing all with CO. For fiscal prep, we will bring the Cab Sub and OPG Deck. Please confirm you are comfortable with the Cab Sub. Thanks.

From: Teliszewsky, Andrew (ENERGY)
Sent: Sunday, February 26, 2017 4:31 PM
To: Katona, Keley (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Tresise, Landon (ENERGY); Esdaile, Trevor (ENERGY); Coker, Meaghan (ENERGY); Ruttan, Craig (ENERGY); Martin, Eric (ENERGY); Pagel, Alexa (ENERGY); Chatterjee, Jeet (ENERGY); Armstrong, Hillary (ENERGY); Berg, Denna (ENERGY); Baker, Carys (ENERGY)
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Good Afternoon:

See that comment now, but just wondering what the rationale for decrease is? Perhaps we can discuss that on the 6pm?

Other edits:

Cabinet Submission:

Slide 8 = Third bullet – references options 25 / 20 / 18 . Needs edit. Recommended option is 25%

Slide 13 – title : “Option 1” just cut the “Option 1”

Slide 65 = / Directly following after slide 65, so ie. insert a new slide. Basically merge slide 4 and this table to be one major table on all elements though the fiscal plan. Might want to change the title of current slide 65 to “Summary of Recommended Enhancements” and then the new slide becomes a true “Fiscal roll-up”?

CBN

Page 2, item #2 : edit “exploring the expansion” to “expanding the powers”

Page 2, item #3 : edit inconsistent with submission. DRC no longer referenced in Cabinet Submission. And Exploring becomes “Lowering the ICI Threshold”

Page 5 Phrase appears to be too dramatic “It is highly likely that there will be a fiscal impact...” this is inconsistent with all the presentations we have received on accounting. So this phrase should probably be edited.

Page 5 : “On March 2nd The Premier will...”

Page 6 : “On February 24th Minister of Energy addressed the Economic Club” (this already happened, I know, attended).

Page 10 : Support for Class B consumers – first paragraph inconsistent with Cabinet Submission. Will need to be re-done.

OPG Deck:

No slide numbers but title is “Increase in generator costs”

Remove the reference to Bruce Nuclear. If OPG wants to they could highlight the risk of Darlington cost overruns. This deck in present form, without that edit, should not be circulated forward. It’s petty and ill-considered.

Many thanks, in advance.

Andrew Teliszewsky

Chief of Staff | Office of Hon. Glenn Thibeault
Ministry of Energy

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416-327-3550 (o)

416-436-6370 (m)

From: Katona, Keley (ENERGY)

Sent: February-26-17 3:48 PM

To: Teliszewsky, Andrew (ENERGY)

Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Tresise, Landon (ENERGY); Esdaile, Trevor (ENERGY); Coker, Meaghan (ENERGY); Ruttan, Craig (ENERGY); Martin, Eric (ENERGY); Pagel, Alexa

(ENERGY); Chatterjee, Jeet (ENERGY); Armstrong, Hillary (ENERGY); Berg, Denna (ENERGY); Baker, Carys (ENERGY)

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The difference in #s is because the CBN is using the old table.

A comment box to CO was included in the CBN to let them know the fiscal table needed to be replace base on the updated draft of the submission.

From: Teliszewsky, Andrew (ENERGY)

Sent: Sunday, February 26, 2017 3:13 PM

To: Katona, Keley (ENERGY)

Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Tresise, Landon (ENERGY); Esdaile, Trevor (ENERGY); Coker, Meaghan (ENERGY); Ruttan, Craig (ENERGY); Martin, Eric (ENERGY); Pagel, Alexa (ENERGY); Chatterjee, Jeet (ENERGY); Armstrong, Hillary (ENERGY); Berg, Denna (ENERGY); Baker, Carys (ENERGY)

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Hi.

Still going through this – but the fiscal table in the deck (slide #65) has some different numbers \$ than the CBN (page 4). RRRP enhancements appears to cost \$70M less in the deck. These should probably be aligned?

Andrew

From: Katona, Keley (ENERGY)

Sent: February-26-17 2:56 PM

To: Teliszewsky, Andrew (ENERGY)

Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Tresise, Landon (ENERGY); Esdaile, Trevor (ENERGY); Coker, Meaghan (ENERGY); Ruttan, Craig (ENERGY); Martin, Eric (ENERGY); Pagel, Alexa (ENERGY); Chatterjee, Jeet (ENERGY); Armstrong, Hillary (ENERGY); Berg, Denna (ENERGY); Baker, Carys (ENERGY)

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Andrew,

Attached is a revised Cabinet submission (clean and tracked). Note that there are a few placeholders that we won't be able to populate until tomorrow.

Also attached is sensitivity analysis from OPG. We recommend bringing this to fiscal prep tomorrow. Lastly, attached are our comments on the CBN.

Let us know when you are comfortable and we can share with CO.

Keley

From: Teliszewsky, Andrew (ENERGY)

Sent: Sunday, February 26, 2017 8:05 AM

To: Katona, Keley (ENERGY)

Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Tresise, Landon (ENERGY); Esdaile, Trevor (ENERGY); Coker, Meaghan (ENERGY); Ruttan, Craig (ENERGY); Martin, Eric (ENERGY); Pagel, Alexa (ENERGY); Chatterjee, Jeet (ENERGY); Armstrong, Hillary (ENERGY); Berg, Denna (ENERGY); Baker, Carys (ENERGY)

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Good Morning:

Here are my edits to the Deck / Cab Sub. Review of other products ongoing, will share further comments later today.

Slide 5 - missing cost savings for #5 - December 2016 small FIT program rationalization

Slide 6 - remove the bottom two bullets

After Slide 9, before current slide 10 = we used to have a slide that showed the GA over time. \$12 B this year, lowering to \$6-billion in out years. Can we find that slide and insert here, please?

Slide 14 : remove first bullet

Slide 20 : in first bullet spell out SPV (Special Purpose Vehicle)

Slide 23 : confusing since this references DRC and options for Class B but we had pulled this as an option. Needs to redraft a few of these bullets to be more definitive about our Class B approach. Also remind them here of the cost savings from removal of social programs from their bottom line.

Slide 24 : confusing re: 50 kW vs 500 kW. Pick one and re-write this slide to be definitive about a recommended approach.

Slide 46 / 47 = Ugh. Cut this as an option.

Slide 49 = re-do the math / bottom line regarding removal of the IPA/RRRP approach from slides 46/47.

Slide 66 = need help making sure this slide / math is up to date based on all of the above, and previous slides.

Slide 68 = missing cost savings of small FIT rationalization. Same edit as Slide #5 above, please.

Slide 72 : rename as "Support for Tenants"

In that section, be more definitive about asking Housing, Energy and MAG to report back in Spring 2017 with options for renters, please. Might require a slight tweaking of the subsequent slides and an additional text to the minute.

Many thanks, in advance.

Andrew

Andrew Teliszewsky

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Ministry of Energy

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On Feb 25, 2017, at 5:04 PM, Katona, Keley (ENERGY) <Keley.Katona@ontario.ca> wrote:

Hi Andrew,

Attached are clean and track changes versions of the Cab Sub and Minute. Also attached is the draft Affordability Fund TB sub. Let us know if you have any comments. We would like to share with CO / others as soon as possible.

Thanks,
Keley

<2017-02-25 Cabinet Submission - Electricity Price Mitigation_Feb 25_Clean_430.pptx>

<2017-02-25 Cabinet Submission - Electricity Price Mitigation_Feb 25_Tracked_430.pptx>

<Consolidated -price mitigation minute draft Feb 24_clean_730.docx>

<Consolidated -price mitigation minute draft Feb 24_tracked_730.docx>

<2017-02-24 Draft Affordability Fund TB sub_forDMO v8 CLEAN.docx>