Re: Rate Mitigation Options

From: "Imbrogno, Serge (ENERGY)" <"/o=govon/ou=ontario public sector - iserv ems/cn=recipients/cn=imbrognose">
To: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
Date: Sat, 04 Feb 2017 14:24:49 -0500

Ok. Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Katona, Keley (ENERGY)
Sent: Saturday, February 4, 2017 2:18 PM
To: Imbrogno, Serge (ENERGY)
Subject: Fw: Rate Mitigation Options

Actually, they were able to do the final numbers. Ok to share attached with MO?

From: Hume, Steen (ENERGY) <Steen.Hume@ontario.ca>
Sent: Saturday, February 4, 2017 1:53 PM
To: Katona, Keley (ENERGY)
Cc: Cox, Hilary (ENERGY)
Subject: FW: Rate Mitigation Options

Hi Keley: We've been able to pull together some fiscal numbers. I've included in the attached (noted in red in the tracked version).

These are all expressed as deltas from the existing 8% rebate forecast ($1B +/-), so Tim advises that the first two options are negative (i.e., because the 8% rebate is less expensive with GA financing) and the final option is more expensive (because it's 15%).

I guess folks want to watch the superbowl! ☺

Hope this helps, Steen

From: Hume, Steen (ENERGY)
Sent: February-04-17 12:32 PM
To: Katona, Keley (ENERGY)
Cc: Cox, Hilary (ENERGY)
Subject: Rate Mitigation Options

Hi. attached are clean and tracked versions of the longer deck sent last night.

The tracked version highlights the new/updated content in red slide headings. As mentioned, the new content in the attached relates to inclusion of the 3 GA smoothing options and updates to the GA implementation slides (i.e., updated diagram with greater focus on OEB oversight and reference to the IESO/Government Business Enterprise concept).

Re the fiscal impacts of the 8% and 15% rebate for the 3 options, I'm trying to have something modeled for Sunday or first thing Monday in advance of fiscal prep. The modeling is bit tricky because under each GA option the rebate has slightly different per year benefits to rate payers that impacts the level of pressure on the fiscal plan. For example, the value of the 8% rebate per yr is $9, $10, $11 or $12 depending on the GA option. Sadly, it was a lot easier when we could say the 8% rebate = $11 benefit off and the pressure on the fiscal plan is about $1B per yr.

I've also added a date on the title page (i.e., February 6, 2017).

Apologies for the confusion. Hope this helps. Steen