

SCOPA Report Posted: Public Accounts of the Province (Ch 2 of AG's 2017 Annual Report)

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Date: Thu, 03 May 2018 15:40:41 -0400
Attachments: Public Accounts of the Province (Final) English.pdf (528.64 kB)

Hi Deputy,

The Standing Committee on Public Accounts has tabled their review of Chapter 2, Public Accounts of the Province, of the Auditor General's 2017 Annual Report, attached.

The Committee's report provides two recommendations:

1. Government accounting practices, and those of its agencies, that affect the consolidated financial statements of the Province, must be carried out in accordance with Canadian Public Sector Accounting Standards.
2. The Office of the Controller for the Province of Ontario should provide copies of all terms of reference to the Auditor General's Office when they engage private sector firms for accounting advice or opinions.

On page 2 of the attached, the committee requests TBS and MOF have 120 days to respond to the recommendations, similar to Chapter 3.

Okay to share with MO?

Thanks,
Michael