

Some thoughts on Conservation and Rate Relief

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Hi Andrew,

In addition to the cost and rate mitigation measures we are currently considering, I would suggest we look at how we fund conservation again. This has come up before but it might be worth another look. I'd like pull conservation spending out of the GA and show it as a separate line item on bills (not RPP customers). We can then make a case to either amortize the spending like we do for other capital projects and treat it similar to generation (recovered over the life of the asset) and/or devote cap and trade proceeds to it now or use cap and trade proceeds to help pay for the future cost of the amortization. I would also include the cost of the ICI program in this conservation number. This would provide an immediate benefit to residential, commercial and industrial customers, reduce the total amount of GA, and provide greater transparency.

Serge

Sent from my iPad