

Key Facts

8% Rebate for Residential, Small Businesses and Small Farms

If passed, proposed legislation would provide an eight per cent (8%) rebate to electricity consumers eligible for the Regulated Price Plan (RPP), including:

- About 5 million residential consumers;
- Multi-unit residential buildings and other facilities used as residential rental units such as long-term care homes and school residences; and
- Small businesses and farms.

Commented [LH1]: Would be available to consumers who are eligible for RPP but opted out.

Rural or Remote Rate Protection (RRRP)

The Rural or Remote Rate Protection (RRPP) program reduces electricity costs for approximately 350,000 customers located in rural or remote areas.

Ontario is proposing increasing program funding by \$110 million, bringing total program funding up to approximately \$285 million for eligible customers.

This proposed funding increase to the RRRP and the eight percent rebate would result in electricity relief for eligible consumers of approximately \$45 per month

Commented [MS2]: Please note that if we're talking about the full \$175M program, we need to include the other non-Hydro One customers who are part of the program (even though our proposal only impacts the H1 customers).

The second bullet the numbers are only relevant for H1 R2 customers and not all program participants.

Industrial Conservation Initiative (ICI)

The Industrial Conservation Initiative (ICI) provides a strong incentive for large electricity consumers to reduce their electricity consumption during peak hours to lower their bills by up to one-third. By reducing the province's peak demand, the Industrial Conservation Initiative reduces electricity system costs by deferring the need to build peaking generation

Currently, electricity consumers with monthly peak demand exceeding 3 megawatts (MW) are eligible to participate. Ontario is proposing to expand the ICI program to include customers with monthly peak greater than 1 MW.

Ontario is also proposing to remove sector specific restrictions, meaning consumers in all commercial, institutional and industrial sectors would now be eligible.

Redirected Cap and Trade Proceeds Recycling

In 2016 Ontario passed the *Climate Change Mitigation and Low-carbon Economy Act, 2016*.

Under this legislation all proceeds from Ontario's cap and trade program will be deposited into a new Greenhouse Gas Reduction Account (GGRA).

To keep rates affordable, Ontario is proposing to recycle proceeds to offset the impact of cap and trade on industrial and commercial electricity consumers..