Fw: new minute

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Date:	Mon, 12 Sep 2016 07:32:23 -0400
Attachments:	RAN Electricity Price Mitigation v13 2016 09 11.doc (726.02 kB)

Please find attached proposed revision, incorporating PO direction.

PW is Brazil2016 but relevant section is highlighted below.

Sent from my BlackBerry 10 smartphone on the Rogers network.

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i) Further to the Cabinet Minute of May 11, 2016 and the Treasury Board Minute of May 19, 2016, note the reallocation of cap and trade auction proceeds from the up to $1,320,000,000 that was previously allocated through the Climate Change Action Plan for electricity price mitigation, as follows:

   a) The Ministry of Energy to work with the Ministry of the Environment and Climate Change, Treasury Board Secretariat, Ministry of Finance, Cabinet Office and Office of the Premier, to allocate up to $1,080,000,000, from 2017-18 to 2020-21, of Cap and Trade auction proceeds to address rate-impacts on non-Regulated Price Plan electricity consumers (e.g., industrial, commercial and institutional) related to cap and trade and the expansion of other rate-based programs, subject to the evaluation by the Minister of the Environment and Climate Change.
   In this regard:
      1) Direct the Ministry of Energy to work with the Ministry of the Environment and Climate Change and report back to Cabinet by the end of 2016 with options on the appropriate mechanism.

   b) The remaining up to $240,000,000, from 2017-18 to 2020-21, which was previously allocated in the Climate Change Action Plan to eliminate carbon price impacts/ grid emission reductions to ratepayers, to be used for other existing initiatives within the fiscal plan and the Climate Change Action Plan that reduce greenhouse gas emissions, subject to the evaluation by the Minister of the Environment and Climate Change.
   In this regard:
      1) Direct the Ministry of the Environment and Climate Change to work with Treasury Board Secretariat and Ministry of Finance to identify other existing initiatives within the fiscal plan and the Climate Change Action Plan that reduce greenhouse gas emissions that can be funded with the remaining up to $240,000,000, from 2017-18 to 2020-21.