

Re: Multi-Minister Meeting | Ontario Fair Hydro Plan Implementation

From: "Ghiassi, Ali (MOF)" <ali.ghiassi@ontario.ca>
To: "Jancik, Mike (TBS)" <mike.jancik@ontario.ca>
Cc: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>, "Bender, Howie (MAESD)" <howie.bender@ontario.ca>, "Phillips, Dave (MAG)" <dave.phillips@ontario.ca>
Date: Wed, 03 May 2017 19:27:49 -0400

All good from our end Andrew.

Ali Ghiassi
Chief of Staff
Minister of Finance
416.948.5409

On May 3, 2017, at 6:37 PM, Jancik, Mike (TBS) <Mike.Jancik@ontario.ca> wrote:

I debriefed with Min Sandals-- no additional areas of concern from her.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Teliszewsky, Andrew (ENERGY)
Sent: Wednesday, May 3, 2017 5:50 PM
To: Bender, Howie (MAESD); Ghiassi, Ali (MOF); Jancik, Mike (TBS); Phillips, Dave (MAG)
Subject: RE: Multi-Minister Meeting | Ontario Fair Hydro Plan Implementation

Gents –

1. Thanks for helping us organize getting 5 Ministers in one room at the same time on very short notice. Appreciate that everyone has a lot on deck heading into end of session, so hope that your Ministers' got full value from this discussion.
2. Apologies for running long (significantly). To that end, I think I got most of the tone via the dialogue and iterative discussion in the room, but give the conclusion of the meeting was a bit frantic, just wanted to circle back with each of you to see about any additional questions or concerns that your Ministers' may yet have. Obviously we'd want to rely on each of your Minister's to help with Cabinet discussion next Wednesday.

Please let me know if you should need anything further.

Many thanks, in advance.

Andrew Teliszewsky

Chief of Staff | Office of Hon. Glenn Thibeault
Ministry of Energy
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416-327-3550 (o)
416-436-6370 (m)

From: Teliszewsky, Andrew (ENERGY)
Sent: May-03-17 11:01 AM
To: Bender, Howie (MAESD); Ghiassi, Ali (MOF); Jancik, Mike (TBS); McEachern, Gillian (OPO); Whittington, Matt (ENERGY); Phillips, Dave (MAG); Rowe, Mary (OPO); Donelson, Philip (OPO)
Subject: Re: Multi-Minister Meeting | Ontario Fair Hydro Plan Implementation

Good Morning:

We are facing some mild concern that DMO's are "over inviting" staff from within our individual Ministries.

I'm not going to dare to limit PO/CO attendance @ 3pm. However, are now asking :

Can we agree to Minister + one Political Staffer for each of Matthews, Sousa, Naqvi and Sandals.

Mike / Ali : can you perhaps warn / ask your DM's to think about limiting attendance just given that we are all working so closely together / FPC etc.

Howie : don't think your DM is required, eh?

Dave : AG + DAG + you should be all that is required, right?

Sorry. Just trying to help Emily out on this.

Many thanks, in advance.

Andrew Teliszewsky
416-327-3550

From: Teliszewsky, Andrew (ENERGY)
Sent: Tuesday, May 2, 2017 4:35 AM
To: Bender, Howie (MAESD); Ghiassi, Ali (MOF); Jancik, Mike (TBS); McEachern, Gillian (OPO); Whittington, Matt (ENERGY)
Cc: Marangoni, Emily (OPO); Baker, Carys (ENERGY); Festeryga, Katherine (ENERGY)
Subject: Re: Multi-Minister Meeting | Ontario Fair Hydro Plan Implementation

Good Morning:

For your Ministers'.

Please find enclosed the deck intended for tomorrow (Wednesday) briefing.

Many thanks, in advance.

Andrew Teliszewsky
416-327-3550

From: Teliszewsky, Andrew (ENERGY)
Sent: Monday, May 1, 2017 3:11 PM
To: Bender, Howie (MAESD); Ghiassi, Ali (MOF); Jancik, Mike (TBS); McEachern, Gillian (OPO); Matt Whittington (Matt.Whittington@ontario.ca)
Cc: Marangoni, Emily (OPO); Baker, Carys (ENERGY); Festeryga, Katherine (ENERGY)
Subject: Multi-Minister Meeting | Ontario Fair Hydro Plan Implementation

Good Afternoon:

As we have been discussing in several different e-mail threads, but we now have confirmation of a "Multi Minister" meeting this week to prepare for TB/MBC and Cabinet next week regarding the Legislative construct underpinning the "Ontario Fair Hydro Plan".

With many thanks to Gillian and Emily – a calendar invite has just been dispatched for this Wednesday @ 3.15pm from Bevan's calendar.

Folks will recall that we are seeking to balance several critical pieces / risks:

- *Accounting Treatment* - crafting a structure that allows for non-consolidation of the borrowing.
- *Constitutional Law Risk* - crafting Legislation that reduces the risk of legal challenge as it pertains to the quantum of costs being smoothed / pushed into the future.
- *Financing Risk* - creating a structure that reaches for the highest possible credit worthiness (knowing that we will likely not obtain AAA), but getting as best as possible to ensure that the paper is snapped up, when OPG-Debt-Co / Trust goes to the bond market later this year.

To that end, a meeting has now been set :

3.15pm-4pm
Council Chambers (Main Legislative Building)

Minister's required :

Matthews
Sousa
Sandals
Thibeault

MOF DM / OFA / TBS DM / OPCD are aware and invited.

Many thanks, in advance.

Atel/

Andrew Teliszewsky

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