

TRANSCRIPT – Vic Fedeli on CP24 – October 17, 2017

MPP: Vic Fedeli

Media: CP24 (Stephen LeDrew)

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LeDrew: -- joined now by Vic Fedeli. He's the Progressive Conservative critic in the house. Where do you hear anybody use the language that she has, I mean she's a straight shooter – she's known as that. She reports to legislature. She's the independent person, if you will, but tell me what your take is from this.

Fedeli

- It's shocking that the breadth and depth of the deceit that the Liberal government had undertaken

*LeDrew: Yeah, this is not an accident. I mean she is saying that she said they changed the rules. There's not one professional body or one Auditor General across Canada – she said she consulted with many of them, every one of them agrees that this is wrong. And she said it was wrong in order to hide the debt. And she gave a ****inaudible**** report in 2015 where she said, Ontario hydro has – has built \$37-billion more than it should have, because it's paying higher than market prices. So, I mean it's ****inaudible**** overall then about Ontario and its hydro and responsibility to the taxpayers*

Fedeli

- Bonnie Lysyk our AG, back in 2015 did say we've spent \$37-billion more than we ought to have ****inaudible**** the same amount of power
- And she said we have a \$133-billion still to pay under those contracts
- Which means we're going to have soaring hydro rates for as long as you and I are both alive
- What the government did was try to bring out the so called Fair Hydro Plan to mask this
- But not tell us the cost
- Both the Auditor General and our other legislature officer told us this could be up to \$93-billion to pay for that 25% reduction

LeDrew: So we have a lot of mismanagement. We have a lot of – it's not just – it's a lot to go around – it's not just hydro officials, it's the government. But tell me – see the government brought this into play, as you well know, very cynical to lower bills so it's in a better position. They said – in their tax paid radio ads – they're saying, 'we heard you, we're listening to you, Ontarians, we're lowering the bills'. But it's also work to a degree. They've gone up in the polls. People are saying, hydro bills are less.

Fideli:

- Well, this most certainly – uh – clarify any misgivings people may have had or misunderstanding
- They are temporarily reducing your bill, but it will now skyrocket afterwards

LeDrew: Well, is this going to work politically?

Fideli:

- Not now
- I think they're – this is being laid out by the Auditor General that they were deceitful
- That this was done on purpose
- They changed the law to be – the rules to be able to do this
- But they knew that – uh – they knew that do what they want to do was going to cost \$4 billion dollars more to do
- Yet they did it anyway in order to hide what they were doing

LeDrew: And \$4 billion dollars is one of the smallest amounts of money that we're losing.

Fideli:

- Yeah
- This was a \$40 million dollar issue of which – \$40 billion dollar issue of which \$4 billion is just to hide what they were doing

LeDrew: So, what's the government going to do? They have a press conference this afternoon; Minister Reza is going to come out. Is he going to lie? Is he going to say, well she's wrong? They're going to say that she's cooked? Or what's going to happen?

Fideli:

- They've always blamed the messenger
- So, we'll have to see what they're going to be able to say
- They've always said – uh – when Bonnie Lysyk brought out the last report
- They basically said, well she doesn't know what she's talking about
- When she brought out the pension report only a year ago that showed they were wrong by billions about the debt and deficit
- They said, she doesn't know what she's talking about
- And so we'll see this time
- She is one of the very few people in that building that truly understands that breadth and depth of the deceit of this government has undertaken

LeDrew: Wow. Boy, this is going to be something else this afternoon and the next few days on this one. Vic Fideli -- Yes?

Fideli:

- She said you can no longer trust any of the numbers from the government
- When they use the words “deficit” or “debt” you cannot believe them
- Or balanced budget
- You cannot believe them

LeDrew: Something else. Vic Fideli, thanks very much. Provincially and federally, those Liberals are something else.

[END TRANSCRIPT]