

Daily Energy Message

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Date: Tue, 08 Nov 2016 08:17:09 -0500

Draft below. Feel free to make edits.

We've already taken concrete action to reduce electricity costs across the province. Instead of acknowledging our efforts – and promoting assistance programs that could help their own constituents - the provincial Conservatives have chosen to distract from their lack of a plan by misleading Ontarians about our electricity system instead.

While they still have yet to come forward with a plan, ours already includes:

- Permanently rebating the provincial portion of the HST to reduce bills by 8%, and cutting delivery charges for the most rural customers even further for a total savings of 20%

- Empowering industrial businesses to reduce bills by up to one third through the Industrial Conservation Initiative

- Signing an agreement with Quebec that will help make electricity here more affordable, clean, and reliable, and save about \$70 million in electricity costs. It will also offset reliance on natural gas power plants, reducing GHG emissions by one million tonnes each year.

- Removing the Debt Retirement Charge, saving the average family \$70/year on their bills

- Suspending the second round of the Large Renewable Procurement process, saving up to \$3.8 B in costs

- Reducing Feed-In-Tariff prices through annual price reviews, saving ratepayers at least \$1.9 B

- Renegotiating the Green Energy Investment Agreement with Samsung, reducing contract costs by \$3.7 B

- Deferring construction of two new nuclear reactors at Darlington, avoiding \$15 B in new construction costs

- Maximizing the value of our existing nuclear by delaying the start of the Bruce refurbishment – saving \$1.7 B – and continuing to safely operate Pickering up to 2024, saving up to another \$600 M

This is on top of existing programs like the Ontario Electricity Support Program, which is saving families in need \$360/year on average, and the Rural or Remote Rate Protection

program, which is also saving rural and remote customers \$324/year on average. Our plan provides needed assistance to consumers of all sizes, and it targets support to those that need help with the cost of everyday living most.