

Energy | April 26, 2018

From: "Den Heijer, Kevin (ENERGY)" <kevin.denheijer@ontario.ca>
To: "@OPO-Media Relations and Issues Management" <opo-mediarelationsandissuesmgmt@msgov.gov.on.ca>
Cc: "Berry, James (ENERGY)" <james.berry5@ontario.ca>, "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>, "Caldwell, Zachary (MAG)" <zachary.caldwell@ontario.ca>
Date: Thu, 26 Apr 2018 07:50:20 -0400

Good morning,

Please find Energy's messaging for today:

1) **MPP Fedeli is introducing a motion on the Hydro One executive's severance change**

Key Messages

- We recognize that executive salaries are high compared to the vast majority of Ontario salaries and we remain committed to Hydro One's regulation, accountability and transparency through our government's involvement as a majority shareholder.
- That said, Hydro One is now a publicly traded company, not a government entity.
- **Decisions made regarding executive compensation are made by the Board of Hydro One.**
- Let me re-iterate: decisions made regarding executive compensation are made by the Board of Hydro One.
- Completely eliminating the CEO's salary would not even take pennies off of peoples' bills.
- It's up to Doug Ford to try to explain exactly how his policy would work
- Ford's gimmick will drag us down into the same mess as we've seen in the United States, and won't actually do anything to reduce hydro bills either.
- Compare Ford's chaotic scheme to our Fair Hydro Plan, which has lowered bills by 25 per cent on average for families and as many as half a million small businesses and farms.
- Low-income families and those in eligible rural and remote areas are seeing decreases as high as 40 to 50 per cent as well.
- Thanks to our plan, Ontario families and small businesses are now paying less on average here than in many other similar jurisdictions.

Have a great day,

Kevin Den Heijer | Legislative Assistant & Issues Manager

Office of the Hon. Glenn Thibeault | Minister of Energy

900 Bay Street | Hearst Block | 4th Floor

T: (416) 314-0704 M: (647) 618-6948