

Key Messages – FIT 5

- We're committed to building a clean, reliable, and affordability electricity system that reduces GHG emissions and provides cleaner air for this and future generations.
- Today's announcement by the Independent Electricity System Operator (IESO) is the final round of FIT contract offers, ending a process that started intake for applications in November 2016.
- Over 730 applications were denied in this final round and the approved contracts amount to enough electricity generation to power 19,000 households.
- We've continued to drive down the cost of renewable energy generation through annual reviews of Feed-In Tariff (FIT) pricing, revised procurement totals, and the introduction of competitive procurement for large renewable projects.
- These reviews have driven down the cost of renewable energy generation by at least \$3 billion, compared to the forecast in the 2013 Long-Term Energy Plan.
- The weighted average Contract Price for FIT 5 decreased 14 per cent compared to FIT 4 and FIT and microFIT prices for new solar projects have been reduced between 50 to 75 per cent since 2009.
- Under FIT 5, more than 86 percent of successful applicants applied for a price reduction.
- In this final round of FIT contracts, about eight out of ten (81.3 per cent) of the contracts offered have Indigenous, municipal, public sector or community participation.
- The FIT rules are designed to encourage participation in projects from local communities.
- Projects with greater than 50 per cent economic participation from co-operatives, Indigenous communities, municipal and public sector entities are prioritized.
- Since its launch, our government's FIT program has been enormously successful:
 - Ontario has the fastest growing clean tech sector in Canada.
 - In just ten years, Ontario has become a North American leader in the

development, use, and manufacturing of clean energy—creating over 40,000 jobs

- Including:
 - Heleine in Sault Ste. Marie
 - CS Wind in Windsor
 - Silfab Solar in Mississauga
- Ontario's clean energy initiatives have attracted billions of dollars of new investment and increased the share of clean energy in our supply mix.
- Between 2005 and 2015, the share of installed renewable energy capacity in Ontario's electricity supply mix has grown from 26 to 40 per cent.
- The people of Ontario can also be proud that the province's electricity generation is over 90 per cent emissions, free of burning dirty coal.