

Fitch Affirms Ontario's Credit Rating

From: "Lazarus, Jordan (OPO)" <jordan.lazarus@ontario.ca>
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Date: Mon, 19 Jun 2017 13:08:50 -0400
Attachments: 2017-06-19+Draft+Ontario+RAC+to+IRE.pdf (153.11 kB)

FYI

Sent from my BlackBerry 10 smartphone on the Rogers network.

Original Message

From: Bonnie Lemcke <Bonnie.Lemcke@ofina.on.ca>
Sent: Monday, June 19, 2017 11:41 AM
To: Mayman, Gadi (OFA); Thompson, Scott (MOF); Ghiassi, Ali (MOF)
Cc: McLean, David (MOF); Strathy, Anna (OFA); Jackson, Kelly (MOF); Tekle, Jonathan (MOF); Cross, David (OFA)
Subject: RE: Fitch is going to their committee on Monday

Fitch has just phoned to say they have affirmed our rating. Attached is a draft of their press release.

There are some points on the Fair Hydro plan and numbers for asset sales that need to be changed/ re-worded. We have 24 hours to fact check. The report will be made public tomorrow.

Bonnie

-----Original Message-----

From: Gadi Mayman
Sent: Friday, June 16, 2017 9:27 AM
To: Scott Thompson (CAB) <Scott.Thompson@ontario.ca>; Ali Ghiassi (MOF) <Ali.Ghiassi@ontario.ca>
Cc: David McLean (MOF) <David.McLean@ontario.ca>; Anna Strathy <Anna.Strathy@ofina.on.ca>; Bonnie Lemcke <Bonnie.Lemcke@ofina.on.ca>; 'Jackson, Kelly (MOF)' <Kelly.Jackson2@ontario.ca>; Jonathan Tekle (CAB) <Jonathan.Tekle@ontario.ca>; David Cross <David.Cross@ofina.on.ca>
Subject: Fw: Fitch is going to their committee on Monday

A one business day delay from their original plan. There has been no market reaction in the bond market to yesterday's S&P announcement.

Gadi

Original Message

From: Bonnie Lemcke <Bonnie.Lemcke@ofina.on.ca>
Sent: Friday, June 16, 2017 9:18 AM
To: Gadi Mayman
Cc: Anna Strathy
Subject: Fitch is going their committee on Monday

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