Fw: For Review: FHP Global Adjustment Refinancing | OPG offering

From: "McPhail, Blane (OPO)" <blane.mcphail@ontario.ca>
To: "Killorn, Bill (OPO)" <bill.killorn@ontario.ca>
Date: Tue, 06 Feb 2018 08:21:06 -0500

From: Berry, James (ENERGY) <James.Berry5@ontario.ca>
Sent: Tuesday, February 6, 2018 7:55 AM
To: McPhail, Blane (OPO)
Cc: Bossin, Bryan (OPO)
Subject: Re: For Review: FHP Global Adjustment Refinancing | OPG offering

Yeah.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: McPhail, Blane (OPO)
Sent: Tuesday, February 6, 2018 7:53 AM
To: Berry, James (ENERGY)
Cc: Bossin, Bryan (OPO)
Subject: Re: For Review: FHP Global Adjustment Refinancing | OPG offering

And that would be communicated through the OPG tech briefing then correct?

From: Berry, James (ENERGY)
Sent: Tuesday, February 6, 2018 7:52 AM
To: McPhail, Blane (OPO)
Cc: Bossin, Bryan (OPO)
Subject: Re: For Review: FHP Global Adjustment Refinancing | OPG offering

It will be known once the pricing is done, potentially this morning. Indication is that the rate will be good, lowest in the energy sector.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: McPhail, Blane (OPO)
Sent: Tuesday, February 6, 2018 7:33 AM
To: Berry, James (ENERGY)
Cc: Bossin, Bryan (OPO)
Subject: FW: For Review: FHP Global Adjustment Refinancing | OPG offering

See below. Is it being communicated through OPG's tech briefing or another means? Don't think I saw it mentioned in the draft deck or draft statement.

From: Bevan, Andrew (OPO)
Sent: February-06-18 7:31 AM
To: Bossin, Bryan (OPO); Jancik, Mike (OPO); MacKenzie, Rebecca (OPO); Killorn, Bill (OPO); McEachern, Gillian (OPO)
Cc: Donelson, Philip (OPO); McPhail, Blane (OPO); Beaudry, Jennifer (OPO)
Subject: Re: For Review: FHP Global Adjustment Refinancing | OPG offering

Thanks. It's unclear to me how we are getting the revised interest cost of the fhp out?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Bossin, Bryan (OPO)
Sent: Monday, February 5, 2018 5:08 PM
To: Bevan, Andrew (OPO); Jancik, Mike (OPO); MacKenzie, Rebecca (OPO); Killorn, Bill (OPO); McEachern, Gillian (OPO)
Cc: Donelson, Philip (OPO); McPhail, Blane (OPO); Beaudry, Jennifer (OPO)
Subject: For Review: FHP Global Adjustment Refinancing | OPG offering

Hi all,

We've been informed by Energy that OPG will likely be providing an update tomorrow on their first debt offering associated with refinancing the global adjustment for the Fair Hydro Plan.

With respect to the offering, demand and pricing have been positive but given market conditions the thinking is that OPG will open and close pricing tomorrow morning. When this happens, Bloomberg will post a summary of the deal, which means it will be public (posting would happen tomorrow around 11:30 a.m. or 12 p.m.).

OPG is planning to hold a technical briefing for media at 2:00 p.m. tomorrow.

Minister Thibeault will not be in attendance at the briefing, however Energy has drafted a statement that would be sent to media.

I've attached the latest draft of that statement here, as well as a copy of the deck OPG would use to brief media.

Please let me know if you have any feedback or concerns at your earliest convenience.

Thanks,
Bryan

Bryan Bossin
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