

Monday, February 13 News

From: "Bossin, Bryan (OPO)" <bryan.bossin@ontario.ca>
To: "MacKenzie, Rebecca (OPO)" <rebecca.mackenzie@ontario.ca>, "McEachern, Gillian (OPO)" <gillian.mceachern@ontario.ca>, "Rowe, Mary (OPO)" <mary.rowe@ontario.ca>, "Killorn, Bill (OPO)" <bill.killorn@ontario.ca>, "Forgione, Andrew (OPO)" <andrew.forgione@ontario.ca>, "Beaudry, Jennifer (OPO)" <jennifer.beaudry2@ontario.ca>, "Singh, Gurvinder (OPO)" <gurvinder.singh2@ontario.ca>, "Moseley-Williams, Kate (OPO)" <kate.moseley-williams2@ontario.ca>, "Pattillo, Ian (OPO)" <ian.pattillo@ontario.ca>, "Saad, Dani (OPO)" <dani.saad@ontario.ca>, "Foerster, Carly (OPO)" <carly.foerster@ontario.ca>, "Tomney, Genevieve (OPO)" <genevieve.tomney@ontario.ca>, "Church Carson, Eileen (OPO)" <eileen.churchcarson@ontario.ca>
Cc: "McMackin, Olivia (OPO)" <olivia.mcmackin@ontario.ca>, "Zeifman, Clancy (OPO)" <clancy.zeifman@ontario.ca>, "Reid, Keltie (OPO)" <keltie.reid@ontario.ca>, cbanas@liberal.ola.org, juranowski@liberal.ola.org
Date: Sun, 12 Feb 2017 20:57:13 -0500

Premier

Province-Wide

NATURAL RESOURCES AND FORESTRY – Fish Licence-Free on Family Day Weekend – Families and fishing enthusiasts across Ontario can fish licence-free from Saturday, February 18 through Monday, February 20. This Family Day weekend, anglers can go ice fishing without a licence, so head out to one of Ontario's provincial parks that are open during the winter to give it a try. Learn the ropes of ice fishing at one of the many events happening across the province, including:

- Ontario Federation of Anglers and Hunters Family Ice Fishing Day on February 18, 2017 at BEL Rotary Park, Ennismore
- Conservation Sudbury's Friends and Family Ice Fishing Day on February 19, 2017 at Lake Laurentian Conservation Area in Sudbury
- Wellington Street Sportsmens Club Annual Family Ice Fishing Event on February 20, 2017 at Wellington Street Sportsmen Club in Thames.

Remember to follow the rules for ice fishing in Ontario and stick to the daily fishing limits to help protect our province's fish populations. Recent mild weather may have made ice on many bodies of water unsafe, so be sure to check with local ice hut operators before venturing out and make safety a priority. – **Paper Only – 9:00 AM**

TREASURY BOARD – Pension Assets Report – The Pension Asset Expert Advisory Panel has released its independent advice and recommendations on the application of public sector accounting standards to two of Ontario's jointly sponsored pension plans: the Ontario Teachers' Pension Plan (OTPP) and the Ontario Public Sector Employees' Union Pension Plan (OPSEUPP). The panel's report concluded that the province's share of the net pension assets of both the OTPP and the OPSEUPP should be recognized as an asset in Ontario's financial statements and should be reported for the following reasons:

- Recognizing the asset will provide a faithful representation of the province's financial position
- The accounting surplus in the plan has a future economic benefit
- The government controls access to that accounting surplus
- The accounting surplus exists as the result of past transactions and events
- It would be misleading not to recognize the province's share of the assets in Public Accounts.

In addition, the panel concluded that the government will be able to benefit from the full amount of each net pension asset, and as a result, no reduction in the value is necessary. The government has recognized pension assets in its financial statements since 2001 and is accepting the panel's recommendations. Ontario remains on track to balance the budget by 2017-18 and remain balanced in 2018-19. Responsible

financial management is part of the government's plan to create jobs, grow our economy and help people in their everyday lives. – **Paper Only – 10:30 AM**

Local

No announcements planned