OPG 2017 financials

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Date: Thu, 08 Mar 2018 17:59:46 -0500
Attachments: 20180308CombinedNewsReleaseMDAOPGQ42017FINAL.pdf (2.26 MB)

Hi Blane,
Please see attached for the OPG's news release and financials. OPG reported net income attributable to the Shareholder (e.g. Province of Ontario) of $860 million for 2017, compared to $436 million in 2016.

The statement of executive compensation has not been posted yet.

There is no media coverage so far.

The release notes the after-tax gain of $283 million on the sale of OPG's head office building and parking facility recorded in the second quarter of 2017 contributed to the year-over-year increase in net income.

OPG also mentions in the release that the Fair Hydro Trust bought its first tranche of financing receivable assets from the IESO in December 2017. The amount is approximately $1.2 billion. In February 2018, the Trust issued $500 million of senior notes payable maturing in 2033.

-Jonathan