

Ontario to cut hydro bills by another 17 per cent: report (Ont-Hydro)

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Date: Wed, 01 Mar 2017 11:19:50 -0500

Profile: KILLORNB / My Drawer / Kathleen Wynne - Clip 9 (limit 30)
Mar 01 2017 11:19:00 - Source: BN [The Canadian Press - Broadcast wire]

Ontario to cut hydro bills by another 17 per cent: report (Ont-Hydro)
TORONTO - Ontario's Opposition says a leaked Liberal government plan to cut electricity rates by an additional 17 per cent this year is just a ``shell game."

The Toronto Star reports that Premier **>Kathleen Wynne<***'s cabinet is expected to approve a plan to slash soaring hydro bills largely by financing the costs of electricity generation contracts over longer periods.

The reduction would include the eight per cent rebate on the provincial portion of the harmonized sales tax that kicked in this year.

Wynne's office would not confirm the plan to The Canadian Press.

Progressive Conservative Leader Patrick Brown says the plan would just shift costs from hydro bills to tax bills.

He asked Finance Minister Charles Sousa in question period if that means taxes are going to go up, and Sousa responded by saying the government is balancing the budget.

(The Canadian Press)

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