

RE: Energy | April 23, 2018

From: "Den Heijer, Kevin (ENERGY)" <kevin.denheijer@ontario.ca>
To: "Forgione, Andrew (OPO)" <andrew.forgione@ontario.ca>, "McPhail, Blane (OPO)" <blane.mcphail@ontario.ca>, "Killorn, Bill (OPO)" <bill.killorn@ontario.ca>, "Lazarus, Jordan (OPO)" <jordan.lazarus@ontario.ca>
Cc: "Rubin, Jack (TBS)" <jack.rubin@ontario.ca>, "Berry, James (ENERGY)" <james.berry5@ontario.ca>, "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>, "Koukoulas, Sophia (MOF)" <sophia.koukoulas@ontario.ca>
Date: Mon, 23 Apr 2018 09:20:37 -0400
Attachments: Auditor General Accounting - April 23.docx (21.46 kB)

Good morning Forge,

I've attached our House Book Note. I've asked TBS if they can take some Qs as well, since they have strong messaging on the \$17B in market transactions that are now **more** transparent under rate-regulated accounting.

Thanks,

Kevin Den Heijer | Legislative Assistant & Issues Manager

Office of the Hon. Glenn Thibeault | Minister of Energy

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From: Forgione, Andrew (OPO)
Sent: April-23-18 8:29 AM
To: Den Heijer, Kevin (ENERGY); @OPO-Media Relations and Issues Management
Cc: Rubin, Jack (TBS); Berry, James (ENERGY); Nekolaichuk, Colin (ENERGY); Koukoulas, Sophia (MOF)
Subject: RE: Energy | April 23, 2018

Can you share your HBN when it's ready

From: Den Heijer, Kevin (ENERGY)
Sent: April 23, 2018 8:02 AM
To: @OPO-Media Relations and Issues Management
Cc: Rubin, Jack (TBS); Berry, James (ENERGY); Nekolaichuk, Colin (ENERGY); Koukoulas, Sophia (MOF)
Subject: Energy | April 23, 2018

Good morning,

Please find below Energy's issues of the day:

1) G&M is critical of the Fair Hydro Plan's accounting

KMs

- Families in the province asked for real and immediate relief on their electricity bills and that's what we delivered.
- We made a **policy choice** to ensure that we continue to have a clean, reliable and affordable electricity system for the ratepayers of today, and the ratepayers of tomorrow.

- The Fair Hydro Plan keeps the cost of borrowing within the rate-base, not the tax-base, **because that's the logical thing to do.**
- Electricity financing should remain within the electricity system.
- The policies and implementation process for the Fair Hydro Plan were designed and extensively reviewed by senior staff from the Ministry of Energy, Ministry of Finance, Treasury Board Secretariat, Office of the Provincial Controller, Cabinet Office, the Ontario Financial Authority, the Independent Electricity System Operator, and Ontario Power Generation, and work with third-party experts from firms such as KPMG, E&Y, and Deloitte.
- Through this work we considered a range of implementation options, and ensured due diligence was completed
- These are policy choices we made to ensure that we continue to have a clean, reliable affordable electricity system for the ratepayers of today, and the ratepayers of tomorrow. That's exactly what the Fair Hydro Plan has done, and what it will continue to do into the future.

OPPO (PC)

- The Conservatives will say anything to get elected.
- The Conservatives are criticizing the Fair Hydro Plan, but meanwhile included it in their People's Guarantee magazine... only after voting against it when it really mattered.
- Now they're back to no plan except a chaotic scheme to fire people, which will do absolutely nothing to lower anyone's bills.

Kevin Den Heijer | Legislative Assistant & Issues Manager

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