

RE: OEB - Hydro One Tx Decision

From: "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>
To: "Forgione, Andrew (OPO)" <andrew.forgione@ontario.ca>, "Den Heijer, Kevin (ENERGY)" <kevin.denheijer@ontario.ca>, "McPhail, Blane (OPO)" <blane.mcphail@ontario.ca>
Cc: "Berry, James (ENERGY)" <james.berry5@ontario.ca>, "Killorn, Bill (OPO)" <bill.killorn@ontario.ca>
Date: Thu, 28 Sep 2017 16:17:09 -0400

Here are some notes from David who was in the lockup:

- The transmission rates have been more or less approved, but the average bill impact is less than 0.1%
- When it comes to the 2.6B equity injection from the province, only about 77% is going to be retained by shareholders.

We're still looking for the posting online.

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From: Forgione, Andrew (OPO)
Sent: September-28-17 4:07 PM
To: Den Heijer, Kevin (ENERGY); McPhail, Blane (OPO)
Cc: Nekolaichuk, Colin (ENERGY); Berry, James (ENERGY); Killorn, Bill (OPO)
Subject: Re: OEB - Hydro One Tx Decision

Any word?

A. Forgione
(647)-205-3475

From: Den Heijer, Kevin (ENERGY)
Sent: Thursday, September 28, 2017 2:54 PM
To: McPhail, Blane (OPO)
Cc: Nekolaichuk, Colin (ENERGY); Berry, James (ENERGY); Killorn, Bill (OPO); Forgione, Andrew (OPO)
Subject: RE: OEB - Hydro One Tx Decision

Ministry came back to say that they won't be able to confirm the messaging until the final decision from the OEB comes through at 4pm.

We've asked, in the meantime, for a hypothetical answer, but haven't heard back yet.

Kevin Den Heijer | Legislative Assistant & Issues Manager
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From: McPhail, Blane (OPO)

Sent: September-28-17 2:52 PM
To: Den Heijer, Kevin (ENERGY)
Cc: Nikolaichuk, Colin (ENERGY); Berry, James (ENERGY); Killorn, Bill (OPO); Forgione, Andrew (OPO)
Subject: RE: OEB - Hydro One Tx Decision

Any luck on this?

From: Den Heijer, Kevin (ENERGY)
Sent: September-28-17 12:43 PM
To: McPhail, Blane (OPO)
Cc: Nikolaichuk, Colin (ENERGY); Berry, James (ENERGY); Killorn, Bill (OPO); Forgione, Andrew (OPO)
Subject: RE: OEB - Hydro One Tx Decision

I don't know if we can say that bills won't go up. We'll double check. May have to say that:

As we have promised, regardless of the outcome of any rate application, for the next for years, your bill will only increase by the rate of inflation.

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From: McPhail, Blane (OPO)
Sent: September-28-17 12:31 PM
To: Den Heijer, Kevin (ENERGY)
Cc: Nikolaichuk, Colin (ENERGY); Berry, James (ENERGY); Killorn, Bill (OPO); Forgione, Andrew (OPO)
Subject: RE: OEB - Hydro One Tx Decision

Can we strengthen this a bit by leading off with something like:

Regardless of the outcome of any rate application, your bill is not going up.

From: Den Heijer, Kevin (ENERGY)
Sent: September-27-17 4:33 PM
To: McPhail, Blane (OPO)
Cc: Nikolaichuk, Colin (ENERGY); Berry, James (ENERGY)
Subject: OEB - Hydro One Tx Decision

Good afternoon Blane,

Just wanted to send you notes on tomorrow's OEB's decision on Hydro One's transmission rates. Lockup starts at 2:00pm, and release should go out around 4:00pm. We'll know more around 2:00pm tomorrow.

1) Hydro One transmission--rate application Sept 28

- Hydro One has applied to the Ontario Energy Board to increase the cost of using its transmission system. If its application is approved, Hydro One has calculated that this will increase a typical residential customer's monthly bill by \$0.41 in 2017 and \$0.48 in 2018.

KMs

- The independent Ontario Energy Board is responsible for decisions

around rate applications. The Board works hard to keep rates as low as possible while ensuring the system can run properly and be financially viable. Utilities rarely get all they ask for, and sometimes the Board rejects the application outright.

- These rates enable Hydro One to maintain a reliable, cost effective transmission system and make investments to renew aging infrastructure and address longer-term transmission system needs
- Regardless of the outcome of this application process, Our Fair Hydro Plan provides immediate relief in the short-term by reducing electricity bills by 25% on average for all Ontarians - up to 40-50% if you're rural or low-income.
- It then holds rates to inflation for the following 4 years, managing affordability in the medium-term.
- Our 2017 Long-Term Energy Plan will show Ontario families and businesses a snapshot of our future energy system, including supply, demand, and affordability, over the longer term.

Thanks,

Kevin Den Heijer | Legislative Assistant & Issues Manager

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