

RE: OEB - Hydro One Tx Decision

From: "McPhail, Blane (OPO)" <blane.mcphail@ontario.ca>
To: "Den Heijer, Kevin (ENERGY)" <kevin.denheijer@ontario.ca>, "@OPO-Media Relations and Issues Management" <opo-mediarelationsandissuesmgmt@msgov.gov.on.ca>
Cc: "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>, "Berry, James (ENERGY)" <james.berry5@ontario.ca>
Date: Wed, 27 Sep 2017 17:04:46 -0400

Thx – flagging this for the group as well

From: Den Heijer, Kevin (ENERGY)
Sent: September-27-17 4:33 PM
To: McPhail, Blane (OPO)
Cc: Nekolaichuk, Colin (ENERGY); Berry, James (ENERGY)
Subject: OEB - Hydro One Tx Decision

Good afternoon Blane,

Just wanted to send you notes on tomorrow's OEB's decision on Hydro One's transmission rates. Lockup starts at 2:00pm, and release should go out around 4:00pm. We'll know more around 2:00pm tomorrow.

1) Hydro One transmission--rate application Sept 28

- o Hydro One has applied to the Ontario Energy Board to increase the cost of using its transmission system. If its application is approved, Hydro One has calculated that this will increase a typical residential customer's monthly bill by \$0.41 in 2017 and \$0.48 in 2018.

KMs

- The independent Ontario Energy Board is responsible for decisions around rate applications. The Board works hard to keep rates as low as possible while ensuring the system can run properly and be financially viable. Utilities rarely get all they ask for, and sometimes the Board rejects the application outright.
- These rates enable Hydro One to maintain a reliable, cost effective transmission system and make investments to renew aging infrastructure and address longer-term transmission system needs
- Regardless of the outcome of this application process, Our Fair Hydro Plan provides immediate relief in the short-term by reducing electricity bills by 25% on average for all Ontarians - up to 40-50% if you're rural or low-income.
- It then holds rates to inflation for the following 4 years, managing affordability in the medium-term.
- Our 2017 Long-Term Energy Plan will show Ontario families and businesses a snapshot of our future energy system, including supply,

demand, and affordability, over the longer term.

Thanks,

Kevin Den Heijer | Legislative Assistant & Issues Manager

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