

Toronto Sun | Fair Hydro Plan for condo dwellers/renters

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Hi all,

Q from Antonella below. She wasn't on a hard deadline, but it's taken our officials a bit of time to send info. I'd like to send by 5. Thanks!

Do residents of condominiums that are not separately metered still qualify for the reduction in hydro prices? How does that work?

Response:

All customers who have a unit sub-meter installed in their condominium or apartment building will receive the full benefit of the initiatives in the Fair Hydro Plan, reducing their bills by an average of 25 per cent. The plan also holds any increases to electricity bills to the rate of inflation for four years.

All common elements in condominiums such as elevators and hallway lights are also covered by the rate relief announced in our plan. Condominium boards will therefore also benefit from the initiatives in the Fair Hydro Plan, reducing their bills by an average of 25 per cent.

Ontarians that don't directly pay an electricity bill to a Local Distribution Company (Toronto Hydro, Ottawa Hydro, etc.), such as those that pay for the cost of electricity through their monthly rent or condo fees, should reach out to their landlord or condominium board about the potential for savings through the Fair Hydro Plan.