FAIRNESS AND OPPORTUNITY FOR ONTARIO FAMILIES

Through our plan to maintain balance, support economic growth and invest in key public services, we will foster greater opportunity for more individuals and businesses; helping them get ahead and stay ahead. Ontario is committed to ensuring that everyone shares in the prosperity we are building together creating a more fair Ontario.

Fair Ontario

With a growing economy and a balanced budget, Ontario is able to make investments in key services like health care and education that matter most to people. The province will continue to make investment that make everyday life more manageable, like providing free prescription medications for babies, children and youth 24 and under. The government is committed to making life more affordable for people in Ontario, while at the same time building a fairer, more inclusive province.

Signature FES Initiatives

Progress on 2017 Budget

ENSURING FAIRNESS

- Supports for Seniors (New Initiatives)

- Supports for Seniors
  - Dementia Strategy
  - Elderly Person Centres
  - Caregiver Organization
- Health Care
  - Mental Health
  - OHIP +
  - Opioid Strategy
- Child Care
- Access to Justice

- Basic Income
- Fair Hydro Plan
- Fair Housing Plan
- Education
  - Free Tuition
  - School Renewal
- Changing Workplaces Review
- Indigenous

CREATING OPPORTUNITY

- Supports for Small Business (New Initiatives)

- Supports for Small Business (BGI, Going Global)
- Trade Promotion
- Highly Skilled Workforce
- Infrastructure Update: Transit Projects, Hospitals, Broadband & Natural Gas

- Women's Economic Opportunities
- Low-Carbon Economy
- Economic Development
- Jobs and Prosperity Fund

Fiscal and Economic Strength

Ontario's plan to create jobs and grow the economy is working. The plan has strengthened Ontario's economy and restored the Province's finances to balance. The government has achieved this while making strategic investments to support people, communities and public services.

Fiscal Sustainability/ Responsible Fiscal Management

- Revenue Integrity Strategy
- Details on Ontario's Finances and Economic Outlook
- Restoring Balance: Ontario's Fiscal and Economic Strength

- Borrowing and Debt Management
- Net-Debt to GDP Targets
- Accountability and Transparency

Working with Our Partners

Working with municipal, Indigenous and other government partners across the federation, Ontario has taken action to enhance everyday life, prosperity and competitiveness. Fair and constructive partnerships are key to achieve lasting solutions to the complex challenges facing Canadians.

- Health Care Bilateral Agreement
- Infrastructure
  - Phase II bilateral agreements
  - National Housing Strategy
- Early Learning and Child Care Agreement

- Low Carbon Economy Fund
- Labour Market Transfer Agreements
- Working in Partnerships with Municipalities
- Partnerships with Indigenous Communities

Strategies to Accommodate New Initiatives

FES fiscal strategy will require an approach that reflects the impact of economic and fiscal developments since the Budget but can still maintain a revenue outlook that aligns with the 2017 Budget projections and supports balanced budgets.

- While it is reasonable to develop a revised revenue forecast that is aligned with the 2017 Budget, it will not provide flexibility to support the impact of new initiatives.

In order to include additional investments in the 2017 FES such as a seniors strategy, support for small businesses or other priorities, consideration could be given to the following strategies to accommodate new investments in the 2017 FES within the existing fiscal architecture:

- **Requesting ministries to manage new initiatives from within**: By limiting costs or finding offsets, ministries may be able accommodate new initiatives within existing plans.
- **Limiting short-term fiscal impacts of new investments**: New initiatives which reach full maturity after 2018-19 may be easier to accommodate within the fiscal plan or provide more time to determine offsets.

A secondary set of fiscal tools could be considered as well – however these will **add to the pressures already tracking** within the fiscal plan and **reduce the ability to meet a balance budget**:

Current Balance of Unallocated Fiscal Prudence