

RE: Rate Mitigation Implementation Meeting Materials

From: "Kwamena, Boafoa (CAB)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=kwamena, boafoa (cab)e41">
To: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>
Cc: "Moore, Karen (CAB)" <karen.moore4@ontario.ca>, "Greenberg, Martha (CAB)" <martha.greenberg@ontario.ca>
Date: Thu, 25 May 2017 10:57:32 -0400

Thank you Tim.

From: Hindmarch-Watson, Tim (CAB)
Sent: May 25, 2017 10:28 AM
To: Kwamena, Boafoa (CAB)
Cc: Moore, Karen (CAB); Greenberg, Martha (CAB)
Subject: RE: Rate Mitigation Implementation Meeting Materials

No problem at all. Let me know if the DM wants to discuss any of this.

May 25, 2017 Rate Mitigation Multi Party Meeting Summary
Legislation:

- People generally pleased with how the first committee hearings went.
- 16 amendments are currently tracking (Version 3 package attached to previous email is slightly out of date already as it only has 15 motions. No detailed discussion of the amendments, but that they were generally about cleaning up language and making sure that the government has the appropriate regulatory powers in order to make the structure work.
- Comptroller working on comparison of debt retirement charge to GA refinancing proposal.

OEB, IESO, OPG

- Implementation work moving along well with ongoing collaboration between all parties.
- OPG having detailed discussions with lenders and will provide summary of activities to each week's meeting (OPG deliverables document previously attached)
- If all goes to plan, OEB is targeting June 22 for rate announcement.
- IESO is satisfied with the progress made on the work on the indemnity thus far and that this is "moving along well"

Regulations:

- 2 large packages of regulations tracking for mid and end of June (summary in the attached).
Essentially, June 14th DTC social programs and regs required by OEB to set rates, and June 27th the remainder of the GA regs.
- Some discussion of sequencing and report backs. Ministry is minuted to go to TB/MBC before LRC on the regs. Helen Angus said that she would work with Energy to come up with a plan that worked for everyone.

Auditor General:

- Some discussion of the AG statements and potential opinion on regulatory accounting. IESO and TBS working to go through the written statement on AG website in order to appropriately respond.
- AG still not committed to providing a special report on this item. Discussion on what it means if AG qualifies the provincial books for particular items and the possible further step of issuing an adverse opinion.
- AG has requested emails pertaining to the OFHP from the OEB, IESO, and OPG.
- TBS (Helen Angus) meeting with AG this week.
- OPG meeting with AG on May 29
- KPMG accounting opinion now public
- Engagement with AG ongoing

Social Programs:

- Regulations on track.
- First Nations On-reserve Delivery Credit implementation meetings with Chiefs going well. ORC Day will be sending a letter to Energy indication that the approach taken is the consensus approach. Working through implementation details but proposing to use existing LDC processes for the identification of eligible recipients. Comms approach development and COO working on outreach already.
- RRRP- finalizing financial analysis on small component of the program that will remain on the rate base after changes made (Remotes and Algoma).
- Discussion about the FAO report and the indication it gave that the programs appear to end of come off the tax base after 3 years. This is related to planning cycle of government and is the same for other programs government funds. Development of messaging on this item and possible inclusion in the Minister of Energy's missive to the legislature at the end of this cycle.

Tim Hindmarch-Watson
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From: Kwamena, Boafoa (CAB)
Sent: May-25-17 9:52 AM
To: Hindmarch-Watson, Tim (CAB)
Cc: Moore, Karen (CAB); Greenberg, Martha (CAB)
Subject: RE: Rate Mitigation Implementation Meeting Materials

[Can you send a bit of a summary of the meeting.](#)

From: Hindmarch-Watson, Tim (CAB)
Sent: May 25, 2017 9:51 AM
To: Greenberg, Martha (CAB); Moore, Karen (CAB); Davidson, Steven (CAB)
Cc: Johnston, John (CAB); Kwamena, Boafoa (CAB); Foster, Robert (CAB)
Subject: Rate Mitigation Implementation Meeting Materials

FYI please find attached the materials distributed at this morning's rate mitigation implementation meeting.

Thanks,

Tim Hindmarch-Watson
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