

Lower Hydro Bills for Households and Small Businesses in Guelph

Ontario Cutting Electricity Bills by 25 Per Cent Across the Province

NEWS

March 9, 2017

Premier Kathleen Wynne was in Guelph today to highlight how Ontario is lowering electricity bills by 25 per cent on average for households and small businesses, as part of a significant system restructuring that will address long-standing policy challenges and ensure greater fairness.

Premier Wynne visited two small businesses in Guelph that will benefit from Ontario's Fair Hydro Plan. Starting this summer, small businesses that receive a time-of-use bill similar to residential customers will be eligible for the full 25 per cent benefit. As a result, this plan is expected to help up to half a million small businesses and farms.

People with low incomes and those living in eligible rural communities will receive even greater reductions to their electricity bills. As part of this plan, rate increases over the next four years would be held to the rate of inflation for everyone.

These measures include the eight per cent rebate introduced in January and build on previously announced initiatives to deliver broad-based rate relief on all electricity bills.

Taken together, these changes will deliver the [single-largest reduction to electricity rates](#) in Ontario's [history](#).

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Reducing electricity costs for households and small businesses is part of Ontario's plan to create jobs, grow our economy and help people in their everyday lives.

QUOTES

"Launching a small business takes courage, passion and hard work. It also requires a supportive environment that encourages growth – and that's where government plays an important role. Our plan will take some of the pressure off households and small businesses by lowering electricity bills by 25 per cent on average. It's the smart thing to do for Ontario's economy and the fairer way forward for families."

— Kathleen Wynne, Premier of Ontario

"Ratepayers across Ontario have been loud and clear — we need to do more to help reduce costs. The government has listened and Ontario's Fair Hydro Plan would reduce costs now and ensure an affordable and reliable electricity system. These new measures would have a significant impact on your monthly hydro bill and would help the most vulnerable."

— Glenn Thibeault, Minister of Energy

Placeholder for Minister Sandals quote.

QUICK FACTS

- [Ontario's Fair Hydro Plan](#) would improve sector efficiency and modernize the province's electricity market, working in collaboration with the Independent Electricity System Operator

(IESO) and the Ontario Energy Board (OEB).

- Placeholder for small business **quick fact**
- Ontario is expanding the Industrial Conservation Initiative (ICI) program by reducing the threshold from 1MW to 500kW and targeting more small manufacturing and industrial consumers.

Commented [TG(2)]: Is there a quick fact that we can add speaking to small business eligibility?

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LEARN MORE

[Read the Premier's statement about Ontario's Fair Hydro Plan](#)

Learn how Ontario is developing the next [Long-Term Energy Plan](#).

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