

Rate Mitigation: Pivot from Cap and Trade

- Ontario is continuing to **lead the fight against climate change** with the release of the province's Climate Change Action Plan.
- As part of the Ministry of Environment's plan, we look forward to **a range of new programs** aimed at Ontario residents and businesses
- These programs will be designed to help Ontarians **reduce carbon emissions**, and thereby lower their personal Cap & Trade cost impact.
- That's the **whole point of Cap & Trade** and why it is a better mechanism for GHG emission reduction than a flat carbon tax.
- But...today I am excited to talk about the new rate mitigation our government has proposed to help Ontario families and businesses with their bills.