

Three Things You Need To Know

1) We're rebating provincial taxes on electricity bills for families, farms, and small businesses

If passed, proposed legislation would provide an eight per cent rebate to five million electricity consumers, including:

- ☐ Residential consumers
- ☐ Multi-unit residential buildings and other facilities used as residential rental units such as long-term care homes and school residences
- ☐ Small businesses
- ☐ Farms

Commented [B1]: This is a different description from the BG. Please be consistent and use only one version to avoid confusion.

2) We're further reducing electricity costs for rural and Northern consumers by an average of \$45 per month

The Rural or Remote Rate Protection (RPPP) program reduces electricity costs for approximately 330,000 customers located in rural or remote areas.

This proposed funding increase to the RRRP and the eight percent rebate would result in electricity relief for eligible consumers of approximately \$45 per month

Commented [GM2]: I don't think it helps us to profile the overall costs, and they will come from the rate base, not tax base (so technically, Ontario electricity customers are increasing the funding).

3) We're empowering more than one thousand new businesses to reduce their bills by one third

The Industrial Conservation Initiative (ICI) provides a strong incentive for large electricity consumers to reduce their electricity consumption during peak hours to lower their bills by up to one-third. By reducing the province's peak electricity demand, the Industrial Conservation Initiative reduces electricity system costs by deferring the need to build new generation and helps reduce greenhouse gas emissions.

Currently, electricity consumers with monthly peak demand exceeding 3 megawatts (MW) are eligible to participate. Ontario is proposing to expand the ICI program to include customers with monthly peak greater than 1 MW.

Ontario is also proposing to remove sector specific restrictions, meaning consumers in all commercial, institutional and industrial sectors would now be eligible.