

FW: Fiscal Prep Materials | February 6 2017

From: "McEachern, Gillian (OPO)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=mceachern, gillian (opo)501">
To: "Walsh, Chad (OPO)" <chad.walsh@ontario.ca>
Date: Mon, 06 Feb 2017 19:14:20 -0500
Attachments: Rate Mitigation Plan Options_Clean_SH_6pm.pptx (1.17 MB); ATT00001.htm (216 bytes); slide.pptx (357.52 kB); ATT00002.htm (216 bytes); Delivery charge one pager.docx (18.41 kB); ATT00003.htm (717 bytes)

This is dense but just look at slide 7 in Rate Mitigation Plan deck for a snapshot of what it would mean to go to -33%. The red line is average household bill and see what happens in the out years.

We'll have new numbers on Wednesday including current proposal with industry benefit decreased/removed, which will add to residential benefit.

Gillian McEachern
Executive Director of Policy
Office of the Premier of Ontario
416.325.7038

From: Teliszewsky, Andrew (ENERGY)
Sent: Saturday, February 04, 2017 6:23 PM
To: Bevan, Andrew (OPO); Rowe, Mary (OPO); McEachern, Gillian (OPO); Mksyartinian, Jacob (OPO); Donelson, Philip (OPO); MacKenzie, Rebecca (OPO); Ghiassi, Ali (MOF); Jancik, Mike (TBS)
Cc: Marangoni, Emily (OPO); Whittington, Matt (ENERGY); Moulton, Dan (ENERGY)
Subject: Fiscal Prep Materials | February 6 2017

Good Evening:

Please find enclosed products for Monday morning's meeting. One Deck + two separate documents:

1. Three options / scenarios that seek to solve for the level of reduction discussed at last Wednesday's meeting. Note, to hit the 33% threshold, it is very difficult to do via borrowing alone, so we have started to assume incremental fiscal funds to be able to meet that benchmark in some scenarios.

2. Two options regarding GA smoothing mechanism. A) Entity, continuing to review the accounting and control provisions and B) Early research regarding using the IESO. Again, hope and goal here is to preserve the accounting treatment we desire.

3. Distribution / Delivery : Some evolving direction coming from CO late Friday, so please note the two separate documents.

Note that none of our cost charts / residential price curves take account of any Distribution / Delivery line item reductions given that the permutations are both complex and could result in dozens of options. So we should probably aim for a principled conversation and narrow our policy options on this item soon.

Finally, on the cost charts / tables (slide 4, 6, 8) include a slightly higher starting point than what we had used last meeting. Many reasons for the delta from last Wednesday; but rest assured that these tables have been checked against most appropriate data sets and reflect the costs within the system.

Please let me know if you should need anything further - otherwise, have a great weekend.

Atel/

Andrew Teliszewsky

Chief of Staff | Office of Hon. Glenn Thibeault

Ministry of Energy
andrew.teliszewsky@ontario.ca
416-327-3550 (o)
416-436-6370 (m)

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