

RE: LDC Affordability Fund

From: "McEachern, Gillian (OPO)" </o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=mceachern, gillian (opo)501">
To: "Mksyartinian, Jacob (OPO)" <jacob.mksyartinian@ontario.ca>
Date: Mon, 13 Feb 2017 07:08:43 -0500

Thanks. We'll need to come to ground on that soon with them given the other year end spending we're looking at.

I'm still fuzzy about the affordability fund.

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From: Mksyartinian, Jacob (OPO)
Sent: Sunday, February 12, 2017 9:09 PM
To: McEachern, Gillian (OPO)
Subject: LDC Affordability Fund

I forgot to mention the following coming out of our weekly with Ali/Bevan. Ali for some reason raised concerns with 200M for this fiscal for the LDC affordability fund - wondered if we would consider a smaller investment. Bevan and I both said we thought we had the fiscal space (as per TBS/MOF a few weeks ago). Apparently not necessarily the case and he will confirm number/what's most feasible. we can still invest 200M but it might be over two fiscals instead of one.