

For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

From: "Chiu, Genevieve (CAB)" <genevieve.chiu2@ontario.ca>
To: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>
Cc: "Wittman, Nancy (CAB)" <nancy.wittman2@ontario.ca>, "Chiu, Genevieve (CAB)" <genevieve.chiu2@ontario.ca>
Date: Mon, 05 Jun 2017 09:46:13 -0400
Attachments: OICNA-13188_ID49171_LRC_Committee_Note - v2 - June 5 - need fair hydro.docx (39.48 kB)

Hey Tim –

So I have a VERY draft pink note for the borrowing OIC to give the Minister of Finance authority to lend \$2B to the OFA to implement Fair Hydro. Have you received anything from Energy yet on the accompanying regs? If Lucia wants to bundle the financial piece with the Energy Regs – I would suspect the bulk of the content of the note is going to relate to the Fair Hydro Plan itself rather than the borrowing OIC (as noted in the attached).

When you get a chance maybe we can have a quick chat to see how you want to combine/incorporate the Fair Hydro info.

Thanks,

Genevieve Chiu
Economic, Environment, Justice and Intergovernmental Policy
Policy and Delivery Division
Cabinet Office
Tel: 416-327-6449
Genevieve.Chiu2@ontario.ca