

RE: Fair Hydro Reg Amendments

From: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>
To: "Moore, Karen (CAB)" <karen.moore4@ontario.ca>, "Teare, Rebecca (CAB)" <rebecca.teare2@ontario.ca>
Date: Tue, 24 Oct 2017 11:22:20 -0400

Yes, go through Sam for this one. I worry about overloading Martin as well!

Tim Hindmarch-Watson
416-325-4618

From: Moore, Karen (CAB)
Sent: October-24-17 11:22 AM
To: Teare, Rebecca (CAB)
Cc: Hindmarch-Watson, Tim (CAB)
Subject: RE: Fair Hydro Reg Amendments

Please do, thanks. Is that through Sam Yordi? I just worry we've been all over Martin today!

Karen
416-325-4764
karen.moore4@ontario.ca

From: Teare, Rebecca (CAB)
Sent: October 24, 2017 11:20 AM
To: Moore, Karen (CAB) <Karen.Moore4@ontario.ca>
Cc: Hindmarch-Watson, Tim (CAB) <Tim.Hindmarch-Watson2@ontario.ca>
Subject: Fair Hydro Reg Amendments

Hi Karen,

According to ENERGY's draft LRC form, they are only proposing amendments to Ontario Regulation 206/17 (General) made under the *Ontario Fair Hydro Plan Act, 2017* (OFHPA), which is Schedule 1 of the *Fair Hydro Act, 2017*. Amendments would be with respect to Financial Service Manager fees and recovery of carrying costs. According to their note, additional amendments to Ontario Regulation 429/04 and 195/17 were considered in order to enable the recovery of carrying costs, however external OPG and IESO accounting advisors confirmed that these amendments were not required.

MOSAIC however, indicates that ENERGY is proposing amendments to O.Reg 429/04 and 195/17 as well as to create a new regulation to enable OPG to recover fees. This should be updated based on the latest proposal from ENERGY. There is still the outstanding question on whether the IESO reg will be required.

Happy to reach out to ENERGY to ask them to update MOSAIC.

Thanks,
Rebecca

Rebecca Teare
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