

RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

From: "Chiu, Genevieve (CAB)" <genevieve.chiu2@ontario.ca>
To: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>, "Moore, Karen (CAB)" <karen.moore4@ontario.ca>
Cc: "Wittman, Nancy (CAB)" <nancy.wittman2@ontario.ca>, "Brezer, David (CAB)" <david.brezer@ontario.ca>
Date: Mon, 19 Jun 2017 16:26:41 -0400

Just closing the loop on this that TBS confirms the MOF OIC does not need to go to TB/MBC first...and it will track in with Tim's Energy Regs going direct to Cabinet next week.

Genevieve Chiu
Tel: 416-327-6449
Genevieve.Chiu2@ontario.ca

From: Chiu, Genevieve (CAB)
Sent: June-19-17 10:15 AM
To: Hindmarch-Watson, Tim (CAB); Moore, Karen (CAB)
Cc: Wittman, Nancy (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

I have the same question into the TBS-MOF advisor but no word yet.

From: Hindmarch-Watson, Tim (CAB)
Sent: June-19-17 10:15 AM
To: Moore, Karen (CAB); Chiu, Genevieve (CAB)
Cc: Wittman, Nancy (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

I suspect yes, but I am confirming TBS' expectations.

Tim Hindmarch-Watson
416-325-4618

From: Moore, Karen (CAB)
Sent: June-19-17 10:01 AM
To: Chiu, Genevieve (CAB); Hindmarch-Watson, Tim (CAB)
Cc: Wittman, Nancy (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

Does the OIC require TB/MBC approval?

Karen
416-325-4764
karen.moore4@ontario.ca

From: Chiu, Genevieve (CAB)
Sent: June 19, 2017 9:52 AM
To: Hindmarch-Watson, Tim (CAB)
Cc: Wittman, Nancy (CAB); Moore, Karen (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

Ah ok – keep me posted.

From: Hindmarch-Watson, Tim (CAB)
Sent: June-19-17 9:51 AM
To: Chiu, Genevieve (CAB)
Cc: Wittman, Nancy (CAB); Moore, Karen (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

No. I just sent the note to them this morning. The Energy regs are no longer going to LRC as they need to go to TB/MBC first before Cabinet, which is happening after LRC. I had assumed that, given the OIC was being bundled with the Energy regs, that this would apply to the OIC too, but this should be confirmed. If it is not, we would need to do a separate note. I will contact Lucia, after my current meeting. Copying Karen so she is aware.

Tim Hindmarch-Watson
416-325-4618

From: Chiu, Genevieve (CAB)
Sent: June-19-17 9:36 AM
To: Hindmarch-Watson, Tim (CAB)
Cc: Wittman, Nancy (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

Hey Tim –

Do you have anything from Energy on this yet? Just wondering for when Lucia starts asking, as I don't have the finals from MOF either.

tx

Genevieve Chiu
Tel: 416-327-6449
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From: Hindmarch-Watson, Tim (CAB)
Sent: June-14-17 4:01 PM
To: Chiu, Genevieve (CAB)
Cc: Wittman, Nancy (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

Will do. Won't be for a bit yet.

Tim Hindmarch-Watson
416-325-4618

From: Chiu, Genevieve (CAB)
Sent: June-14-17 3:57 PM
To: Hindmarch-Watson, Tim (CAB)
Cc: Wittman, Nancy (CAB)
Subject: RE: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

Hey Tim –

When you have a draft of the Pink Note with the Energy Regs (and the \$2B piece) can you flip it to us so we can share on the MOF side?

Thanks!

Genevieve Chiu
Tel: 416-327-6449
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From: Chiu, Genevieve (CAB)
Sent: June-05-17 9:46 AM
To: Hindmarch-Watson, Tim (CAB)
Cc: Wittman, Nancy (CAB); Chiu, Genevieve (CAB)
Subject: For You and Energy - Draft LRC Pink Note re Fair Hydro borrowing

Hey Tim –

So I have a VERY draft pink note for the borrowing OIC to give the Minister of Finance authority to lend \$2B to the OFA to implement Fair Hydro. Have you received anything from Energy yet on the accompanying regs? If Lucia wants to bundle the financial piece with the Energy Regs – I would suspect the bulk of the content of the note is going to relate to the Fair Hydro Plan itself rather than the borrowing OIC (as noted in the attached).

When you get a chance maybe we can have a quick chat to see how you want to combine/incorporate the Fair Hydro info.

Thanks,

Genevieve Chiu
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Policy and Delivery Division
Cabinet Office
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