

RE: OESP LRC Material

From: "Chatterjee, Jeet (ENERGY)" <jeet.chatterjee@ontario.ca>
To: "Young, Samantha (CAB)" <samantha.young2@ontario.ca>
Cc: "Moore, Karen (CAB)" <karen.moore4@ontario.ca>, "Johnston, John (CAB)" <john.johnston3@ontario.ca>, "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
Date: Thu, 06 Apr 2017 09:21:37 -0400
Attachments: REG-11363_ID48846_LRC_Committee_Note v2.2.docx (56.92 kB)

Hi Samatha,

The changes to the cost section as you had requested (attached), outlined as follows are approved:

What is the expected cost to government?

ENERGY anticipates there would be no immediate costs to government resulting from the proposed regulatory amendments.

~~Shifting the OESP from the rate-base to the tax-base would impact the government's fiscal plan in the longer-term.~~

Transferring the OESP from the rate-base to a government funded program is expected to cost up to \$1.1 billion over four years (2017-18 to 2020-21), as per ENERGY's initial estimates.

Shahrokh Naqvi
(acting for Jeet Chatterjee)
Ministry of Energy
P: 416-327-7025

From: Young, Samantha (CAB)
Sent: April 5, 2017 5:59 PM
To: Chatterjee, Jeet (ENERGY)
Cc: Moore, Karen (CAB); Johnston, John (CAB); Katona, Keley (ENERGY)
Subject: RE: OESP LRC Material

Hi Shahrokh,

I have incorporated ENERGY's feedback into the revised pink note – please see attached.

Would you kindly confirm that ENERGY is comfortable with the following sentence in the cost section?

Transferring the OESP from the rate-base to a government funded program is expected to cost up to \$1.1 billion over four years (2017-18 to 2020-21), as per ENERGY's initial estimates.

I understand that this estimate is from the Fair Hydro Plan Cabinet submission.

The plan is to include this note in the next LRC binder release, which is planned for tomorrow morning, so a confirmation before 9 AM is much appreciated.

Thanks,
Sam

From: Chatterjee, Jeet (ENERGY)
Sent: April-04-17 6:04 PM
To: Young, Samantha (CAB)
Cc: Moore, Karen (CAB); Johnston, John (CAB); Katona, Keley (ENERGY)
Subject: RE: OESP LRC Material

Hi Samantha,

Please find attached our OESP pink note for LRC.

Shahrokh Naqvi
(acting for Jeet Chatterjee)
Ministry of Energy
P: 416-327-7025

From: Young, Samantha (CAB)
Sent: April 3, 2017 1:43 PM
To: Katona, Keley (ENERGY)
Cc: Chatterjee, Jeet (ENERGY); Moore, Karen (CAB); Johnston, John (CAB)
Subject: RE: OESP LRC Material

Hi Keley,

Attached, please find a draft pink note for the OESP item tracking to LRC on April 10.

Please let me know of any suggested edits or comments by 10 AM tomorrow (Tuesday). Many thanks, in advance, for the speedy review.

I understand that the ICI item is tracking for Minister's signature later this week. Is the OESP item being signed off at the same time?

For both items, would ENERGY be comfortable with having draft notes based on draft materials included in tomorrow's LRC binder release?

Thanks,
Sam

From: Young, Samantha (CAB)
Sent: April-03-17 11:53 AM
To: Katona, Keley (ENERGY)
Cc: Chatterjee, Jeet (ENERGY)
Subject: RE: OESP LRC Material

Hi Keley,

Would you kindly confirm that ENERGY has connected with TBS on the OESP item?

Also, for the approval form (for both the OESP and ICI items), please remove LRC from the policy row. LRC does not review/approve policy direction, and from a record keeping perspective, just don't want it to get confused down the line. If there was policy approval received elsewhere, that could be noted in this row.

Thanks!

Sam

From: Katona, Keley (ENERGY)
Sent: March-31-17 7:07 PM
To: Young, Samantha (CAB)
Cc: Chatterjee, Jeet (ENERGY)
Subject: OESP LRC Material

Hi Sam,

Attached is draft LRC Material for review. It's with our MO and we are hoping to get Minister sign off early to mid next week.

Keley