

RE: Quick call

From: "Moore, Karen (CAB)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=moore, karen (cab)339">
To: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>
Date: Tue, 21 Nov 2017 08:54:23 -0500

Ok please work with martin to revise the below as necessary and add a bullet on whatever the issue is / was that TBS/MOF/Energy discussed yesterday on a noon call. I have to head to another meeting at 9 unfortunately!

Karen
416-325-4764
karen.moore4@ontario.ca

From: Hindmarch-Watson, Tim (CAB)
Sent: November 21, 2017 8:53 AM
To: Moore, Karen (CAB) <Karen.Moore4@ontario.ca>
Subject: RE: Quick call

The piece on charges despite a zero or negative FAA was part of yesterday's package.

Tim Hindmarch-Watson
416-325-4618

From: Moore, Karen (CAB)
Sent: November-21-17 8:50 AM
To: Schlaepfer, Martin (ENERGY)
Cc: Hindmarch-Watson, Tim (CAB)
Subject: RE: Quick call

Here is what I've pulled together on OFHP regs from our LRC notes and the most recent rate mitigation meeting summary. Please confirm and revise as necessary. Thanks!!

- October 30 - ENERGY received LRC/Cabinet approval of additional regulatory amendments related to implementation of the Fair Hydro plan (i.e., FSM fees structure/OEB oversight, and addressing accounting of carrying costs).
- November 20 - ENERGY received LRC/Cabinet approval of regulatory amendments related to fair hydro implementation required to support OPG going to market in December (i.e., mechanism in the event of a financing entity default, recovery of financing entity carrying costs after May 2021, mechanism for IESO to recover carrying costs associated with LDC security arrangement).
- ENERGY is tracking to LRC/Cabinet December 11 with a regulatory amendment on Fair Hydro Plan bill presentment for non-Hydro One customers, and further regulatory amendments to address implementation issues, including potential changes to permit OPG to incur charges (i.e., interest) despite what is set out in the FAA letter regarding negative amounts.

Karen
416-325-4764
karen.moore4@ontario.ca

From: Moore, Karen (CAB)

Sent: November 21, 2017 8:47 AM
To: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>
Cc: Hindmarch-Watson, Tim (CAB) <Tim.Hindmarch-Watson2@ontario.ca>
Subject: RE: Quick call

No – hearing there may be a further GA refinancing one re: OPG that was discussed yesterday midday. Something that TBS and MOF are fussed about? Serge and Steven are chatting right now and he's asked for a quick summary of the package by 11am today. Happy to chat.

Karen
416-325-4764
karen.moore4@ontario.ca

From: Schlaepfer, Martin (ENERGY)
Sent: November 21, 2017 8:46 AM
To: Moore, Karen (CAB) <Karen.Moore4@ontario.ca>
Cc: Hindmarch-Watson, Tim (CAB) <Tim.Hindmarch-Watson2@ontario.ca>
Subject: RE: Quick call

Hi Karen,

I am not aware of a further reg package for OFHP. Are you referring to the ones approved yesterday?

Thanks,
Martin

From: Moore, Karen (CAB)
Sent: November 21, 2017 8:31 AM
To: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>
Cc: Hindmarch-Watson, Tim (CAB) <Tim.Hindmarch-Watson2@ontario.ca>
Subject: Quick call
Importance: High

Hi Martin,

Do you have a few minutes for a quick call before 9am on the next reg package for OFHP. SoC has asked some questions about the package and the MOF/TBS position on the reg(s).

Thanks,
Karen

Karen Moore
Executive Coordinator, Justice Resource and Environmental Policy
Cabinet Office
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