

RE: RUSH Fact Check: Draft LRC CBN Fair Hydro Plan Implementation

From: "Chiu, Genevieve (CAB)" <genevieve.chiu2@ontario.ca>
To: "Teare, Rebecca (CAB)" <rebecca.teare2@ontario.ca>, "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>, "Moore, Karen (CAB)" <karen.moore4@ontario.ca>
Date: Fri, 27 Oct 2017 14:41:00 -0400

Will do

Genevieve Chiu
Tel: 416-327-6449
Genevieve.Chiu2@ontario.ca

From: Teare, Rebecca (CAB)
Sent: October 27, 2017 2:40 PM
To: Chiu, Genevieve (CAB); Hindmarch-Watson, Tim (CAB); Moore, Karen (CAB)
Subject: RE: RUSH Fact Check: Draft LRC CBN Fair Hydro Plan Implementation

Hi Gen,

We have incorporated OPCD's comments. In response to their question about when clean energy adjustments will appear on customer's bills, we have clarified in the note that when the government was developing its OFHP financing structure proposal, it was originally intended that the clean energy adjustments would appear on customer's bills at the beginning of the repayment period. However, under the OFHPA, clean energy adjustments will appear on customer's bills once the inflationary cap period is complete. These payments are expected to be nominal as they will represent interest payments, and not repayment of the principle. The principle will be included when the repayment period begins in the late 2020s.

We have not yet received the final regulation, but plan to publish the note this afternoon. Can you please confirm that OPCD does not have any further comments / need to review?

Many thanks,
Rebecca

From: Chiu, Genevieve (CAB)
Sent: October 26, 2017 3:19 PM
To: Teare, Rebecca (CAB); Hindmarch-Watson, Tim (CAB); Moore, Karen (CAB)
Subject: Fw: RUSH Fact Check: Draft LRC CBN Fair Hydro Plan Implementation

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From: Nelson, Dane (TBS) <Dane.Nelson@ontario.ca>
Sent: Thursday, October 26, 2017 3:17 PM
To: Chiu, Genevieve (CAB)
Cc: Ue, Allison (TBS)
Subject: FW: RUSH Fact Check: Draft LRC CBN Fair Hydro Plan Implementation

Hi Genevieve,

OPCD has provided their comments in the attached. They have also noted that they have not received the accounting analysis from either IESO or OPG regarding the impact of the regulation that provides for payment from IESO to OPG for financing costs. OPCD needs to review and evaluate this analysis once it is received. See more details below.

Regards,

Dane Nelson, Senior Policy Advisor

Treasury Board Secretariat | Deputy Minister's Office

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From: Hosick, Sarah (TBS)
Sent: October-26-17 3:08 PM
To: Nelson, Dane (TBS)
Cc: Raashid, Sohaeb (TBS); Laughton, Patrick (TBS)
Subject: RE: RUSH Fact Check: Draft LRC CBN Fair Hydro Plan Implementation

Hi Dane

Please see attached for OPCD comments. Cindy also wants to flag the following for DMO/CO:

Please note that OPCD has not yet received the accounting analysis from either IESO or OPG regarding the impact of the regulation that provides for payment from the IESO to OPG for financing costs during the period from 2017 to 2021. We will need to review and evaluate from a consolidated provincial view once received. I'm not aware of an issue with the structure, but have not yet received the required analysis. I have not added this comment to the note. My edits are primarily related to describing the GA refinancing structure.

Let me know if any questions

Thanks
Sarah

From: Chiu, Genevieve (CAB)
Sent: October-16-17 8:49 AM
To: Nelson, Dane (TBS)
Cc: Walsh, Laura M. (TBS); Liu, Mary (TBS)
Subject: RUSH Fact Check: Draft LRC CBN Fair Hydro Plan Implementation

Sorry for the rush – please fact check and send feedback by EOD

ENERGY is tracking Direct to Cabinet on Oct 18 (TBC) with proposed regulatory amendments to support Ontario Fair Hydro Plan implementation.

Please note that the CBN is based on draft ministry materials and is being sent to ENERGY for review concurrently. As such, there are questions and placeholders for ENERGY to address throughout the note.

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