

Rate Mitigation Meeting notes

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Hi Rob,

Below are the notes from the fair hydro / rate mitigation meeting Tim attended on behalf of CO.

Thanks,
Karen

Provincial Support Agreement

- TB/MBC and Cabinet approval of the term sheet. Will be turning around the actual agreement in the next few weeks for the Ministers' signatures.

Fair Allocation Amount (FAA)

- FAA letter from Minister of Energy to OPG should go out today so OPG has this tomorrow for its board meeting.
- Peak debt is now under \$20 billion apparently.

OFHP Regulations

- Tracking to LRC October 16th with 3 regulations. 2 related to addressing technical implementation issues and 1 related to the OEB's role in oversight of the Financial Services Manager's costs to administrate the plan.
- No drafts available to share yet. Energy MO has not seen anything either so it may be a while yet before we see them.

OPG

- Will begin work with the credit rating agencies officially next week.
- Tracking towards an end of November to be in market with the asset interests

General

- Parties continue to work through other technical implementation issues but nothing to flag as a concern at this time.
- Special report draft now with government to comment and fact check. Comments due mid next week. PO aware

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