

Briefing Note – 2016 FES: Chapter 1E – Electricity Price Relief to Reduce the Cost of Everyday Living

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	The government continues to make Ontario’s electricity system clean and reliable, and deliver price relief as committed to in the <i>2014 Budget</i> .	Ontario is taking action to further reduce electricity costs for families, farms and businesses.	
Debt Retirement Charge (DRC)	Removed the DRC for residential consumers, as of January 1, 2016, saving a typical residential user about \$70 each year	Echoes previous language	4
Ontario Electricity Support Program (OESP)	Introduced the OESP, which provides eligible low-income electricity users up to \$50 in monthly credits on their bills	Echoes previous language	4
8% Provincial Rebate for Electricity Consumers	Not featured in 2016 Budget	- Ontario will provide a rebate on electricity costs equal to the provincial portion of the Harmonized Sales Tax (HST) to eligible small businesses, farms and residential consumers as of January 1, 2017 - Estimated savings of \$11/month or \$130/year - Approximately 5M families, farms and small businesses will benefit	4
Expanding the Rural or Remote Electricity Rate Protection Program (RRRP)	Not featured in 2016 Budget	- Enhancing RRRP 330,000 rural customers will benefit - Combined with the 8% rebate, they will save \$45/month or \$540/year	5