

Topic: Fair Hydro Plan

Chapter 1 – Fair Ontario

Fair Hydro Plan (p. 31)

Ontario is delivering the largest single reduction to electricity rates in the province's history.

Fiscal Impact

What's New:

- As of July 1, 2017, electricity bills were reduced by 25% on average, or about \$41 per month for eligible households and approximately 500,000 small businesses and farms.
- Other measures under the Fair Hydro Plan provide even greater relief to people with low incomes and those living in eligible rural, remote or on-reserve First Nation communities, saving them up to 50% off their electricity bills.

What we've said about this topic in the past:

- *2017 Budget* – Outlined all components of the Fair Hydro Plan.

Political Considerations:

- **Patrick Brown** doesn't have a plan.
- **Andrea Horwath** proposed to buy back more than \$4B in Hydro One shares, scrap Time of Use pricing, and equalize delivery charges.
- The **AG** has expressed concerns with regard to financing and accounting.
- The **FAO** has expressed concerns about the long-term cost of the plan.

Main points to hit home in talking about this topic:

- Ontario's Fair Hydro Plan is delivering the largest rate reduction in the history of the province.
- The average residential ratepayer, including a half million small businesses and farms, has seen a 25% reduction in their electricity bill, up to more than 40% in rural communities.
- The Fair Hydro Plan smooths the cost of those investments out over a longer period of time. This means that system improvements are paid for by people who use the system both now and in the years to come. And that's fair.