

# Fw: Global Adjustment Payments

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**From:** "Pearce, Christopher (MOF)" <christopher.pearce@ontario.ca>  
**To:** "Nguyen, Marianne (MOF)" <marianne.nguyen@ontario.ca>  
**Date:** Mon, 24 Oct 2016 20:54:37 -0400  
**Attachments:** Global Adjustment Lawsuit - Stay Decision\_v8\_Markup.docx (27.8 kB)

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Sent from my BlackBerry 10 smartphone on the Rogers network.

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**From:** Ronald Kwan <Ronald.Kwan@ofina.on.ca>  
**Sent:** Monday, October 24, 2016 6:17 PM  
**To:** Pearce, Christopher (MOF); Bugajski, Tomasz (OFA)  
**Subject:** RE: Global Adjustment Payments

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Hi Chris,

There was no net change to RPP prices overall in the most recent OEB RPP price setting, but that's not just because of the NUG GA, as there are other impacts, up or down. The NUG GA impact written is an upward 'pressure', holding all else constant. But other factors do change, as taken into account by the OEB.

Perhaps the attached markup will help clarify this.

Ron

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**From:** Pearce, Christopher (MOF) [mailto:Christopher.Pearce@ontario.ca]  
**Sent:** October-24-16 18:05  
**To:** Ronald Kwan <Ronald.Kwan@ofina.on.ca>; Tomasz Bugajski <Tomasz.Bugajski@ofina.on.ca>  
**Subject:** RE: Global Adjustment Payments

Hi Ron/Tomasz,

Hoping I can get your help in understanding some of the content that has been updated in the latest turn of the note. In particular, trying to better understand the meaning of the first and second bullets under Ratepayer Impact and how they interact. In the first bullet we predict the potential impact on RPP consumers over a 12 month period, including the offset from the recent rate mitigation rebate. Under the second bullet, we've noted that the OEB's rates for November to April are unchanged. I'm sure there's something simple I'm missing, but I'm not sure how they interact.

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**From:** Ronald Kwan [mailto:[Ronald.Kwan@ofina.on.ca](mailto:Ronald.Kwan@ofina.on.ca)]  
**Sent:** October 24, 2016 5:01 PM  
**To:** Nguyen, Marianne (MOF); Moore, Brynne (MOF)  
**Cc:** Ingram, Kelsey (MOF); Jackson, Kelly (MOF); Pearce, Christopher (MOF); Bugajski, Tomasz (OFA); Ize-Dukuze, Marilyn (MOF)  
**Subject:** RE: Global Adjustment Payments

Hi Marianne,

Staff updated the BN to reflect the recent OEB setting of Regulated Price Plan prices.

The BN does note the recovery by OEFC of the retroactive payments over three months, as requested by Energy, though please note that the request is not in the public domain.

Ron

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**From:** Nguyen, Marianne (MOF) [<mailto:Marianne.Nguyen@ontario.ca>]  
**Sent:** October-24-16 16:46  
**To:** Moore, Brynne (MOF) <[Brynne.Moore@ontario.ca](mailto:Brynne.Moore@ontario.ca)>  
**Cc:** Kelsey Ingram (OPO) <[Kelsey.Ingram@ontario.ca](mailto:Kelsey.Ingram@ontario.ca)>; Jackson, Kelly (MOF) <[Kelly.Jackson2@ontario.ca](mailto:Kelly.Jackson2@ontario.ca)>; Ronald Kwan <[Ronald.Kwan@ofina.on.ca](mailto:Ronald.Kwan@ofina.on.ca)>; Christopher Pearce (MOI) <[Christopher.Pearce@ontario.ca](mailto:Christopher.Pearce@ontario.ca)>; Tomasz Bugajski <[Tomasz.Bugajski@ofina.on.ca](mailto:Tomasz.Bugajski@ofina.on.ca)>; Ize-Dukuze, Marilyn (MOF) <[Marilyn.Ize-Dukuze@ontario.ca](mailto:Marilyn.Ize-Dukuze@ontario.ca)>  
**Subject:** Global Adjustment Payments

Hi Brynne,

Just wanted to flag this story for you: <http://www.marketwired.com/press-release/northland-power-provides-update-on-global-adjustment-payments-tsx-npi.pr.b-2168919.htm>[marketwired.com]. I've also attached an email and a BN for context (Chris flagged this a few weeks ago but I'm starting to see it in the public sphere).

Happy to chat if you have any questions.

Cheers,

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**Marianne Nguyen**  
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Office of the Honourable Charles Sousa  
Minister of Finance

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