PC Policy	PC Number	Our numbers	Policy Argument
1) Lower the average hydro bill by an additional 12% on top of the existing 25%	• **12%**	• Approx **6%** at most.	
2) Rebate the government's portion of Hydro One's dividend ($350m) directly to ratepayers on their hydro bills -- Save the average household $70 annually, or %4.7	• **$350m** in dividends will be moved from government revenues to ratepayers to provide **4.7%** relief **($70 annually)**	• **$350m** in dividends is not correct. The Province collects roughly **$261m** in dividends from Hydro One [As per FIN] • We budgeted **$939m** for an **8%** HST rebate, this means that at most, their **$350m** reduction would account for under **3%--not 4.7%** • When using the correct **$261m**, this would be reduced to **2.2%**	• Doing this will remove those dividends from the government's revenues, meaning either taxes will have to be raised or cuts will have to be made. • By doing this you are subsidizing urban customers' hydro bills on the backs of rural Hydro One ratepayers—Profits from Hydro One ratepayers are re-distributed to all ratepayers on the system—not fair.
3) Move conservation funding to the tax base ($433m) -- moving this to the tax base will lower rates by approximately $215m, reducing the average bill by $43 annually or 2.9%	• **$433m** in ratebase costs will be moved over to the taxbase which will lower rates by approximately **$215m** and save **$43** annually on bills or **2.9%**	• According to Finance, this would cost **$632m** in 17-18, **$649m** in 18-19, **$567m** in 19-20 and **$568m** in 20-21, so their costs are off by about **$200m**. • Funding conservation programs though the tax-base is expected to result in a benefit of	• Moving this funding will add additional costs onto the government's budget, to the tune of $433 million. • Conservation funding is used to defer new generation, and so this should be paid for by ratepayers who benefit from this.

		$3.40/month (**$40.80** annually) [**From ENE Deck**] • While their savings are correct, it would actually cost about **$200m more.**	
4) Reduce the average hydro bill by walking away from any committed capacity contracts that have cancellation benefits-- mainly pre-notice to proceed contacts-- in order to avoid already scheduled rate increases. --This would save ratepayers $200million a year, $40 on bills annually or 2.7%	• This would save ratepayers **$200million** a year, **$40** on bills annually or **2.7%**	• This would result in massive legal costs. There is no way this would save money, as the legal challenges alone would expose Ontario and its taxpayers to millions in legal fees – potentially billions. • These numbers were taken from the OSPE (Ontario Society of Professional Engineers) and have not been verified. They show no proof as to why this would reduce costs by this much. Report is attached. • In the case against Windstream, whose contract was cancelled before Notice to Proceed, legal fees amounted to **$25 million** alone. • We would need detailed	• That's to get out of planned generation that we are going to need when Pickering goes offline in the years ahead • This plan is extremely short-sighted – by that I mean it's not looking beyond June 7, 2018. • IESO is not currently looking into every contract as this would not be feasible. They signed into a contract, and the IESO holds each contract holder to the same standards.

		analysis from IESO to get the full number of costs, and whether OSPE's numbers are correct. • **0% in savings**	
5) Reduce the average hydro bill by putting an immediate moratorium on any new energy contracts in order to avoid already scheduled rate increases -	• Save **$100m** annually immediately, and **$500m** annually by 2025-- **$20** a year on average bill or **1.4%**	• There are no new contracted/directed procurements. • This is also based off of OESP's 2017 LTEP submission, which provides no details as to where this calculation came from. • It's not clear what new procurements OSPE is talking about. • We reduced the FIT5 procurement and stopped FIT6, which were the last procurements. • **Therefore you could argue that this does nothing and will result in 0% of savings.**	• Market Renewal (which they agree with in their report) is moving away from contracts, so we're basically already doing this.
6) Remove the smart meter charge from your bill immediately -- should bring bill down immediately by another $3.16	• This will bring bills down immediately by **$3.16**	• This seems correct, but it is only a one-time reduction in 18-19.	