

RE: GA

From: "Nguyen, Marianne (MOF)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=nguyen, marianne (mof)2ec">
To: Ronald Kwan <ronald.kwan@ofina.on.ca>
Date: Mon, 06 Feb 2017 12:35:38 -0500

Perfect, thank you!

-----Original Message-----

From: Ronald Kwan [mailto:Ronald.Kwan@ofina.on.ca]
Sent: February 6, 2017 12:32 PM
To: Nguyen, Marianne (MOF)
Subject: Re: GA

Hi Marianne,

I heard the same thing at the meeting that they were discussing flowing funds this fiscal, and I understand it was a typo in the deck.

As for OPG, I understood the discussion was for OPG's new OEB rates to be lower as if they were to achieve the cost reductions. However, if they are not able to, that would mean that they would not be achieving the otherwise "allowed" return on equity built in to its rates.

Since the Province consolidates OPG's net income and PILs, if OPG actually earns less because the aggressive cost reductions are not achieved, that would hit the Province's revenues from OPG and the bottom line in Public Accounts.

I hope that helps.

Ron

From: Nguyen, Marianne (MOF) <Marianne.Nguyen@ontario.ca>
Sent: February 6, 2017 12:23 PM
To: Ronald Kwan
Subject: Re: GA

Can you confirm that the fiscal impact for the proposed Affordability Fund would be in 16-17? I think that's what I heard, but the deck says it would flow in 17-18.

Also, can you clarify why, if OPG does not hit more aggressive cost targets, it would affect net income and our fiscal?

Original Message

From: Ronald Kwan
Sent: Monday, February 6, 2017 11:30 AM
To: Nguyen, Marianne (MOF)
Subject: Re: GA

Hi Marianne,

That's what I heard, but I couldn't say if the numbers and years were intended to be exact, and would be subject to forecast error too.

Ron

From: Nguyen, Marianne (MOF) <Marianne.Nguyen@ontario.ca>
Sent: February 6, 2017 11:15 AM
To: Ronald Kwan
Subject: GA

Hey Ron - Did ATel say the GA is forecast to be \$12B in 2017 and \$6B in 2030?

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