

Re: Rate Mitigation - Draft MP Deck

From: "Nguyen, Marianne (MOF)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=nguyen, marianne (mof)2ec">
To: Gavin He <gavin.he@ofina.on.ca>, "Pearce, Christopher (MOF)" <christopher.pearce@ontario.ca>
Date: Sun, 05 Feb 2017 17:00:55 -0500

Can you please flip me the updated deck?

Original Message
From: Gavin He
Sent: Sunday, February 5, 2017 8:36 AM
To: Pearce, Christopher (MOF); Nguyen, Marianne (MOF)
Subject: Re: Rate Mitigation - Draft MP Deck

Hi Chris and Marianne,

Sorry for the delay in delivering this. Given that we just received an updated deck yesterday, staff are working on updating the note still. We are aiming to send you an updated note tonight, I hope that's okay with you.

Thanks,
Gavin He

> On Feb 3, 2017, at 12:18, Nguyen, Marianne (MOF) <Marianne.Nguyen@ontario.ca> wrote:
>
> Just checking to see if CEFD has since updated this note. I will be working on a one pager over the weekend that will enable me to brief the Minister very high level on the current options.
>
> -----Original Message-----
> From: Pearce, Christopher (MOF)
> Sent: January-20-17 5:46 PM
> To: Nguyen, Marianne (MOF)
> Subject: Fw: Rate Mitigation - Draft MP Deck
>
> Hi Marianne,
> Forgot to send this to you yesterday. Apologies. An updated version of CEFD's note is attached.
>
> Sent from my BlackBerry 10 smartphone on the Rogers network.
> Original Message
> From: Ronald Kwan <Ronald.Kwan@ofina.on.ca>
> Sent: Thursday, January 19, 2017 12:38 PM
> To: Thompson, Scott (MOF); Mayman, Gadi (OFA)
> Cc: McLean, David (MOF); Pearce, Christopher (MOF)
> Subject: RE: Rate Mitigation - Draft MP Deck
>
> Hi Scott, Gadi,
>
> Staff took a hand at revising our previous BN, as attached. It may need a further review, but here it is as it stands, given the timing.
>
> Ron
>
> -----Original Message-----
> From: Ronald Kwan
> Sent: January-18-17 23:01

> To: Scott Thompson (CAB) <Scott.Thompson@ontario.ca>
> Cc: Gadi Mayman <Gadi.Mayman@ofina.on.ca>; David McLean (MOF) <David.McLean@ontario.ca>
> Subject: Re: Rate Mitigation - Draft MP Deck
>
> Thanks Scott.
>
> We'll take a look.
>
> While meeting with Cindy on a different issue earlier today, I asked her about her conversation with Steen on accounting and the GA option.
>
> I should say at the outset that she apparently indicated that there was not enough detail in the slides to provide an opinion. That said, and at the risk of over simplifying, she also apparently went over with Steen that the IESO is not a rate regulated entity and not on USGAAP but on PSAB, so it would not have rate-regulated accounting and not then seem to be able to set up an asset that would allow it not to show a bottom line impact from deferring recovery of GA cost.
>
> She said that since Energy is talking with IESO's accountants on this, that it would be helpful if someone were able to talk with the IESO on what their accounting advice is.
>
> She also said that she had not been invited to MPC tomorrow.
>
> To me, it would seem necessary to get good accounting advice on that option before too much longer to feed into decision-making.
>
> On a skim of Energy's slides, it seems that KPMG is involved somehow, if I got that right.
>
> Ron
>
>> On Jan 18, 2017, at 10:10 PM, Thompson, Scott (MOF) <Scott.Thompson@ontario.ca> wrote:
>>
>> Pw for previous email
>> Thanks
>> Scott
>>
>> Sent from my BlackBerry 10 smartphone on the Rogers network.
>> From: Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca>
>> Sent: Wednesday, January 18, 2017 8:02 PM
>> To: Orsini, Steve (CAB); Davidson, Steven (CAB); Thompson, Scott (MOF); Angus, Helen (TBS)
>> Cc: Bromm, William (CAB)
>> Subject: RE: Rate Mitigation - Draft MP Deck
>>
>>
>> Pw=snowplow
>
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