

RE: OFHP- Quick question

From: "Calwell, Carolyn (ENERGY/MEDEI/MRI)" <carolyn.calwell@ontario.ca>
To: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>
Date: Thu, 04 May 2017 15:21:52 -0400

Hi Tim – the legislation has been updated to be consistent around July 2021 (not May 2021 or May 2022). You're looking at an older version. The intent is that the periods all align.

From: Hindmarch-Watson, Tim (CAB)
Sent: May-04-17 3:18 PM
To: Calwell, Carolyn (ENERGY/MEDEI/MRI)
Subject: OFHP- Quick question

Hi Carolyn:

I tried to give you a quick call but didn't catch you. Wondering if you are able to answer a quick question for me on the legislation.

The legislation currently provides (21xx (3) pg 22 v.6) for the IESO defers it's right to collect the balance recorded in the variance account until May 1, 2021. Is this correct?

Just trying to get clarity for my note. Folks at the ministry had changed the date of the deferral from May 1 2021 to July 1, 2021 in their reviews, but the legislation still provides for May.

The rights had previously been deferred until May 1, 2022, but this had also aligned with the ending of the government's rate setting regulatory power. However, this now ends in July 2021 so there is a few month period when the IESO may be able to start collections, but the government still has the rate setting powers.

Thanks for your help!

Tim Hindmarch-Watson
Policy Advisor
Justice, Resource and Environmental Policy
Policy and Delivery Division
Cabinet Office
416-325-4618