

## **Key Facts**

### **8% Rebate for Residential, Small Businesses and Small Farms**

If passed, proposed legislation would provide an eight per cent (8%) rebate to approximately 5 million electricity consumers, including:

- Residential consumers;
- Multi-unit residential buildings and other facilities used as residential rental units such as long-term care homes and school residences;
- Small businesses; and
- Farms.

### **Rural or Remote Rate Protection (RRRP)**

The Rural or Remote Rate Protection (RPPP) program reduces electricity costs for customers located in rural or remote areas, including 330,000 low-density customers paying R2 rates.

Ontario is proposing increasing program funding by \$110 million, bringing total program funding up to approximately \$285 million for eligible customers.

This proposed funding increase to the RRRP and the eight percent rebate would result in electricity relief for eligible consumers of approximately \$45 per month

### **Industrial Conservation Initiative (ICI)**

The Industrial Conservation Initiative (ICI) provides a strong incentive for large electricity consumers to reduce their electricity consumption during peak hours to lower their bills by up to one-third. By reducing the province's peak demand, the Industrial Conservation Initiative reduces electricity system costs by deferring the need to build peaking generation

Currently, electricity consumers with monthly peak demand exceeding 3 megawatts (MW) are eligible to participate. Ontario is proposing to expand the ICI program to include customers with monthly peak greater than 1 MW.

Ontario is also proposing to remove sector specific restrictions, meaning consumers in all commercial, institutional and industrial sectors would now be eligible.

### **Redirected Cap and Trade Proceeds Recycling**

As outlined in the 2016 Budget and the Climate Change Action Plan, the government intends to recycle a portion of the cap and trade auction proceeds to offset the impact of cap and trade on industrial and commercial electricity consumers to keep rates affordable