

Action Items – September 14, 2017

Agenda

1) GA Refinancing

- General Update (OPG / IESO)
 - OPG Board meeting set up for Sept 27 to seek approval of the structure (materials typically go to the Board a week in advance)
 - OPG and IESO continue to work on LOC, or an alternative of a guarantee, to land for next week
 - A LOC could require a change to the general regulation (could track to Oct 16 LRC)
- Supporting Agreement (OFA/OPG)
 - OPG has indicated that EY doesn't believe the agreement, as currently drafted, will not pass the consolidation test.
 - OFA/ENERGY to work with OPG to determine what can be done to address this concern
 - TB/MBC will likely move to Monday Sept 25
- Business Item (OPG/IGS)
 - No updates
- Fees (ENERGY)
 - ENERGY legal is working through latest proposal from OPG and a draft that will not substantially change is needed for Board meeting
- FAA (ENERGY/OPG)
 - Energy and OPG to meet in the next few days to finalize the letter with an aim to get the Minister's signature next Thursday

2) Other OFHP Initiatives

- RRRP, OESP and FN (SNAP)
 - No updates
- Affordability Fund (CRED)
 - Trustees meet on a weekly basis and planned soft launch in early Oct

Notes: