

Fwd: Deliverables for Fair Hydro Plan

From: Kim Marshall <kim.marshall@ieso.ca>
To: "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>, "Nelms, Scott (MOF)" <scott.nelms@ontario.ca>
Date: Fri, 15 Sep 2017 07:22:27 -0400

We are talking about it this morning with peter to resolve, just fyi

Sent from my iPad

Begin forwarded message:

From: Peter Gregg <Peter.Gregg@ieso.ca>
Date: September 14, 2017 at 9:38:21 PM EDT
To: Kim Marshall <Kim.Marshall@ieso.ca>
Subject: Fwd: Deliverables for Fair Hydro Plan

FYI for tomorrow.

Sent from my iPhone

Begin forwarded message:

From: "Teliszewsky, Andrew (ENERGY)" <Andrew.Teliszewsky@ontario.ca>
Date: September 14, 2017 at 9:36:32 PM EDT
To: Peter Gregg <peter.gregg@ieso.ca>
Subject: Fw: Deliverables for Fair Hydro Plan

Good Evening:

As discussed.

Andrew

From: LEE John -TREASURY <john.s.lee@opg.com>
Sent: Thursday, September 14, 2017 6:15 PM
To: Hume, Steen (ENERGY); Nelms, Scott (MOF)
Cc: LYASH Jeffrey -PRESIDENT; CROZZOLI Carlo -CBUSDEV&STRT; HARTWICK Ken - FINANCE; Imbrogno, Serge (ENERGY); Teliszewsky, Andrew (ENERGY)
Subject: Deliverables for Fair Hydro Plan

Steen/Scott:

Further to today ministry meeting I would like to confirm the required timeline and deliverables needed to move the process forward with the our Board and the Rating agencies in order to meet the overall objective of having the FHP financing program in place to purchase the Asset from the IESO prior to the end of the year. As you know the process has extended beyond the initial target for the platform to be in place for early fall and now we are pushing up against the end of

year requirement to clear the asset held by the IESO.

[cid:2ED0390FBADBE34EAF70D550E18D778A@tor1.emsx.mm.hydro.on.ca]

Delays in completing the above deliverables will further pressure our ability to execute and increases the risk that the Trust will not be in a position to acquire the asset before the IESO year end.

Your assistance in expediting the process and meeting the deliverables on a timely basis is appreciated.

Thanks

John

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