

RE: Consultation Copies - O. Reg. 206/17 and O. Reg. 429/04

From: "Christie, Tim (ENERGY)" <tim.christie@ontario.ca>
To: Michael Boll <michael.boll@ieso.ca>, "Rehob, James (ENERGY)" <james.rehob@ontario.ca>
Cc: "Cayley, Daniel (ENERGY)" <daniel.cayley@ontario.ca>, "O'Riordan, Eamon (ENERGY)" <eamon.o'riordan@ontario.ca>, "Huang, Jackson (MEDG/MRIS)" <jackson.huang@ontario.ca>, "Thouin, Alena (ENERGY)" <alena.thouin@ontario.ca>, Jeannette Briggs <jeannette.briggs@ieso.ca>, Kim Marshall <kim.marshall@ieso.ca>
Date: Thu, 05 Oct 2017 09:48:33 -0400

Great, thanks for the update Michael. OPG is still raising issues about potential credit downgrade if not done through GA, but these risks seem speculative so I've asked them to review it with their rating agency. In the interim, we will put pens down on the GA reg amendments and pursue your approach of funding interest and fees through the variance account. Work on the general reg will continue to accommodate this.

I really appreciate IESO's guidance on this issue.

Tim

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: October-05-17 8:52 AM
To: Rehob, James (ENERGY)
Cc: Christie, Tim (ENERGY); Cayley, Daniel (ENERGY); O'Riordan, Eamon (ENERGY); Huang, Jackson (MEDG/MRIS); Thouin, Alena (ENERGY); Jeannette Briggs; Kim Marshall
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Hi James,

We are just putting together our collective IESO comments on the draft regulations. We have also heard from OPG last night that the simpler (i.e. non GA) approach works from an accounting perspective. OPG obtained confirmation of this from E&Y. We have also received confirmation of the approach for IESO from KPMG. Both firms will need to see the draft regulations to confirm their views, but it looks like we should pursue the simpler approach.

Regards,
Michael

From: Rehob, James (ENERGY) [mailto:James.Rehob@ontario.ca]
Sent: October 04, 2017 11:57 AM
To: Michael Boll
Cc: Christie, Tim (ENERGY); Cayley, Daniel (ENERGY); O'Riordan, Eamon (ENERGY); Huang, Jackson (MEDG/MRIS); Thouin, Alena (ENERGY)
Subject: FW: Consultation Copies - O. Reg. 206/17 and O. Reg. 429/04

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October 4, 2017

Good day, Michael. We are pleased to attach the updated draft proposals for amendments to O. Reg. 429/04 (Adjustments Re: Section 25.33 of the *Electricity Act, 1998*) and O. Reg. 206/17 (General) made

under the *Ontario Fair Hydro Plan Act, 2017*. We appreciated the comments you provided to the Ministry and have taken on those that we felt were supportable by the legislation.

Please note: the draft which is ultimately produced by the office of legislative counsel may vary from the attached due to drafting protocols.

Best,

James

James P. H. Rebob

Senior Counsel

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