OPB
Your Pension. Our Promise.

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December 19, 2016

The Honourable Liz Sandals
President of the Treasury Board
Office of the Minister
Whitney Block
4th Floor, Suite 4320
99 Wellesley Street West
Toronto ON M7A 1W3
Dear Minister:

Re: Actuarial Report on the OPP 50/30 Account as at December 31, 2015

Enclosed is the Actuarial Report on the OPP 50/30 Account as at December 31, 2015. For background purposes, under the Public Service Pension Plan (the "PSPP") OPP officers are entitled to an unreduced pension when they are at least 50 years of age with at least 30 years of credit. OPP officers pay an additional 2% contribution (matched by the province) for this benefit.

This Actuarial Report is prepared and filed with you as required by and in accordance with Sections 37 and 38 of the PSPP. It is not required to be tabled in the Legislature. The purpose of the Report is to inform you on the sufficiency of the additional contributions to pay the additional benefits. The Report was prepared by the Plan's Actuary, Allan Shapira of Aon Hewitt. The report was unanimously approved by OPB's Board of Directors.

This report confirms that the additional 2% contributions for OPP Officers were determined to be sufficient to provide the aggregate benefits for OPP Officers on a go-forward basis.

OPB management, as always, will be pleased to meet with you and TBS staff to present and review this report.

Sincerely,

P. Croft

Patricia Croft
Chair of the Board
Encl.

Copy:	Helen Angus, Treasury Board Secretariat Reg Pearson, Treasury Board Secretariat Marc Rondeau, Treasury Board Secretariat Matt Siple, Treasury Board Secretariat Mark Fuller, OPB Peter Shena, OPB Allan Shapira, Aon Hewitt Associates